



## 2023 NATIONAL REPORT CARD

# Virginia

CLASS OF 2023 GRADE



PROJECTED CLASS OF 2028 GRADE



### GRADUATION REQUIREMENTS

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#### Is a high school course with personal finance concepts required to be taken as a graduation requirement?

Yes, effective with the entering 9th grade class of 2011–2012 (Class of 2015), an Economics and Personal Finance course is a required course for high school graduation. There are a variety of options that exist to satisfy this requirement: (i) taking a full academic-year (36-week) Economics and Personal Finance course; (ii) taking the following two single-semester (18-week) courses: Finance course along with an Economics course; or (iii) taking other courses that are aligned with the Economics and Personal Finance Standards of Learning. This graduation requirement indicates that a standard unit of credit be awarded, which generally is the successful completion of 140 hours of instruction.

#### Sources:

- [Standard Diploma](#) (download the Approved Courses document, pages 15–16)
- [Advanced Studies Diploma](#)
- [Credits for Graduation](#)

### HIGH SCHOOL EDUCATION STANDARDS

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Nine of the 18 standards for the Economics and Personal Finance course are personal finance concepts. Based on this information, we estimate that students receive approximately 70 hours of instruction in personal finance in Virginia, which is the equivalent of a one-semester course.

#### Sources:

- [Virginia Economics and Personal Finance](#)
  - [Virginia Financial Literacy Eligible Teachers](#)
- (For information on professional requirements for instructors teaching financial literacy)

### PROJECTED GRADE FOR CLASS OF 2028

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No policy change is pending that would change Virginia's grade.

### PRE-K TO GRADE 8 EDUCATION STANDARDS

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Virginia's Standards of Learning for History & Social Science include modest personal finance content that is taught in grades K to 3 and 7. On April 26, 2006, the State Board of Education adopted Economics Education and Financial Literacy: Objectives and Correlations to Mathematics and History and Social Science Standards of Learning and Career and Technical Education Competencies. This document indicates how personal finance topics can be incorporated into a variety of middle school courses. State law requires personal finance education, as part of economics, to be taught in middle school.

#### Sources:

- [Standards of Learning for History & Social Science](#)
- [Economics Education and Financial Literacy: Objectives and Correlations to Mathematics and History and Social Science Standards of Learning and Career and Technical Education Competencies](#)
- [§ 22.1-200.03 Code of Virginia](#)

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## EXTRA CREDIT

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The Virginia Department of Education's website has a list of financial literacy resources and professional development opportunities for educators.

### Sources:

- [Virginia Economics and Personal Finance](#)

## CAVEAT

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It is not clear how Virginia measures student achievement in financial literacy.

