



FINANCIAL KNOWLEDGE*

Category Weighting: 15%

Data Points	US Data Point	US Letter Grade	State Data Point	State Letter Grade
Mean Number of Correct Answers on Six Financial Knowledge Questions	3.16	C-	3.15	C-
Offered and Participated in Financial Education	20.84%	D+	18.71%	D-
Quality and Availability of High School Financial Literacy Education	76%	C	85%	B
Financial Knowledge Category Grade	NA	C-	NA	C-

CREDIT

Category Weighting: 30%

Data Points	US Data Point	US Letter Grade	State Data Point	State Letter Grade
GENERAL CREDIT				
Subcategory Weighting: 15%				
Average Vantage Credit Scores	666	C-	658	D
On Time Payers	79.2%	C+	78.2%	C
Prime Credit	48.9%	B-	45.7%	C
Inclusion in Credit Economy	92.5%	C	90.3%	D+
Access to Revolving Credit	67.9%	B	57.6%	D+
Low Credit Use (use less than 30%)	36.9%	B-	31.1%	D+
Bankruptcy Rate (per 1,000 people)	2.9	B-	1.8	B+
Past Due Debt	5.3%	B	5.4%	B+
Debt Past Due and in Collections as a Percent of Household Income	7.2%	B-	8.6%	C-
Highest Tier Credit	81%	C+	80%	C
General Credit Subcategory Grade	NA	C+	NA	C-

HOUSING CREDIT

Subcategory Weighting: 30%

Data Points	US Data Point	US Letter Grade	State Data Point	State Letter Grade
Average Loan to Value Ratio on Mortgage	82%	C+	84%	C
Equity Rich Mortgages	22.54%	C	20.21%	C-
Homeownership Rate	63.1%	C+	72.2%	A+
Mortgage Delinquency Rate	2.25%	B	2.53%	C+
Foreclosure Rate	2.09%	B+	1.18%	A
Homeowners with a Mortgage	57.28%	C	42.76%	A+
High Cost Homeowners (30% or more of income)	30.8%	C	22.8%	B+
High Cost Renters (30% or more of income)	51.8%	D+	46.5%	B-
Seriously Underwater Mortgages	11.5%	B-	8.1%	B+
Mortgage Balance as a Multiple of Household Income	3.58	B-	2.59	A
Housing Credit Subcategory Grade	NA	C	NA	A-

AUTO CREDIT*

Subcategory Weighting: 15%

Data Points	US Data Point	US Letter Grade	State Data Point	State Letter Grade
Auto Loan Balance as a Percent of Household Income	33.8%	B-	47.2%	D-
Auto Loan Delinquency Rate	1.12%	B	1.44%	C
Percent with Auto Loans	30.42%	B-	38.45%	D
Increase in Auto Insurance Premiums Due to Bad Credit	53%	B-	49%	B-
Auto Credit Subcategory Grade	NA	B-	NA	D+

CREDIT CARD

Subcategory Weighting: 15%

Data Points	US Data Point	US Letter Grade	State Data Point	State Letter Grade
Always Pay in Full	52.44%	C	44.99%	F
Carried Balance with Interest Charged	47.08%	C+	51.48%	D
Made Only Minimum Monthly Payments	32.37%	C	39.59%	F
Credit Card Delinquency Rate	1.47%	B-	1.87%	D+
Credit Card Balance as a Percent of Household Income	9.71%	C	11.27%	F
Credit Card Subcategory Grade	NA	C	NA	F


West Virginia (continued)

CREDIT					Category Weighting: 30%
Data Points	US Data Point	US Letter Grade	State Data Point	State Letter Grade	
STUDENT LOANS					Subcategory Weighting: 15%
Graduates with Student Loan Debt	69%	D	69%	D	
Average Debt Balance	\$28,950	D+	\$26,854	C	
Figured Monthly Payments Before Getting Loan	38.00%	B	33.56%	C+	
Never Made a Late Payment on Student Loans	35.59%	C	32.73%	D+	
Student Loans Subcategory Grade	NA	D-	NA	F	
OTHER CREDIT					Subcategory Weighting: 10%
Unpaid Medical Bills	20.78%	C	27.49%	D	
Using One or More Non-Bank Borrowing Methods in the Past 5 Years	25.51%	C	24.82%	C+	
Took a Loan from Retirement Account	13.39%	B-	12.94%	B	
Delinquency Rates for Unsecured Personal Loans	3.53%	B	2.02%	A	
Unsecured Personal Loan Balance as a % of Median Household Income	14.13%	B+	17.25%	C	
Other Credit Subcategory Grade	NA	C+	NA	C	
Credit Category Grade	NA	C	NA	C-	
SAVING AND SPENDING					Category Weighting: 25%
Data Points	US Data Point	US Letter Grade	State Data Point	State Letter Grade	
Spending Less Than Income	40.48%	C+	38.66%	D+	
Does Not Have an Emergency Fund	49.57%	C+	59.20%	F	
Unbanked	7.7%	C+	11.0%	D+	
Underbanked	20.00%	B-	19.00%	B-	
Saving for Children's College Education	41.02%	C+	26.64%	F	
Overdraws Checking Account Occasionally	18.90%	C	19.28%	C	
Could Come Up with \$2000 in an Emergency	39.43%	C	36.20%	D	
Household has a Budget	56.03%	C	55.22%	C-	
Made a Hardship Withdrawal from Retirement Account	10.47%	C+	2.92%	A	
Saving and Spending Category Grade	NA	B-	NA	C-	
RETIREMENT READINESS AND OTHER INVESTING					Category Weighting: 20%
Data Points	US Data Point	US Letter Grade	State Data Point	State Letter Grade	
Access to a Retirement Plan	58%	C+	62%	B	
Take Up Rate of Retirement Plans	84.5%	C+	85.5%	B-	
Tried to Figure Out How Much is Needed for Retirement	39.33%	C	32.00%	F	
Estimated Percentage of Income Replaced During Retirement	60.27%	C+	66.26%	B+	
Relies on Social Security for 90% or More of Retirement Income	22.8%	B-	29.3%	D	
Invest Outside of Retirement Plans	30.12%	C-	22.25%	F	
Retirement Readiness and Other Spending Category Grade	NA	D+	NA	F	
PROTECT AND INSURE					Category Weighting: 10%
Data Points	US Data Point	US Letter Grade	State Data Point	State Letter Grade	
Population without Health Insurance	11.7%	C	8.6%	B	
Average Life Insurance Policy as a Multiple of Household Income	2.56	C	1.47	F	
Percent Uninsured Motorists	12.6%	B-	8.4%	A-	
Protect and Insure Category Grade	NA	C	NA	C	
Final Grade	NA	C	NA	D+	