



FINANCIAL KNOWLEDGE*

Category Weighting: 15%

Data Points	US Data Point	US Letter Grade	State Data Point	State Letter Grade
Mean Number of Correct Answers on Six Financial Knowledge Questions	3.16	C-	3.26	C
Offered and Participated in Financial Education	20.84%	D+	17.69%	F
Quality and Availability of High School Financial Literacy Education	76%	C	55%	F
Financial Knowledge Category Grade	NA	C-	NA	D-

CREDIT

Category Weighting: 30%

Data Points	US Data Point	US Letter Grade	State Data Point	State Letter Grade
GENERAL CREDIT				
Subcategory Weighting: 15%				
Average Vantage Credit Scores	666	C-	689	B+
On Time Payers	79.2%	C+	84.1%	A-
Prime Credit	48.9%	B-	56.4%	A
Inclusion in Credit Economy	92.5%	C	95.2%	B
Access to Revolving Credit	67.9%	B	73.2%	A
Low Credit Use (use less than 30%)	36.9%	B-	40.8%	B+
Bankruptcy Rate (per 1,000 people)	2.9	B-	2.9	B-
Past Due Debt	5.3%	B	3.7%	A+
Debt Past Due and in Collections as a Percent of Household Income	7.2%	B-	7.5%	C+
Highest Tier Credit	81%	C+	86%	A-
General Credit Subcategory Grade	NA	C+	NA	A

HOUSING CREDIT

Subcategory Weighting: 30%

Average Loan to Value Ratio on Mortgage	82%	C+	75%	B+
Equity Rich Mortgages	22.54%	C	24.46%	C+
Homeownership Rate	63.1%	C+	61.7%	C
Mortgage Delinquency Rate	2.25%	B	1.55%	A-
Foreclosure Rate	2.09%	B+	1.78%	A-
Homeowners with a Mortgage	57.28%	C	61.56%	D+
High Cost Homeowners (30% or more of income)	30.8%	C	31.7%	C-
High Cost Renters (30% or more of income)	51.8%	D+	50.0%	C
Seriously Underwater Mortgages	11.5%	B-	6.8%	A-
Mortgage Balance as a Multiple of Household Income	3.58	B-	3.93	C
Housing Credit Subcategory Grade	NA	C	NA	C+

AUTO CREDIT*

Subcategory Weighting: 15%

Auto Loan Balance as a Percent of Household Income	33.8%	B-	30.6%	B
Auto Loan Delinquency Rate	1.12%	B	0.58%	A+
Percent with Auto Loans	30.42%	B-	27.19%	B+
Increase in Auto Insurance Premiums Due to Bad Credit	53%	B-	47%	B-
Auto Credit Subcategory Grade	NA	B-	NA	A-

CREDIT CARD

Subcategory Weighting: 15%

Always Pay in Full	52.44%	C	54.20%	B-
Carried Balance with Interest Charged	47.08%	C+	46.96%	C+
Made Only Minimum Monthly Payments	32.37%	C	34.12%	C-
Credit Card Delinquency Rate	1.47%	B-	0.95%	A
Credit Card Balance as a Percent of Household Income	9.71%	C	9.10%	B
Credit Card Subcategory Grade	NA	C	NA	B-


Washington (continued)

CREDIT					Category Weighting: 30%
Data Points	US Data Point	US Letter Grade	State Data Point	State Letter Grade	
STUDENT LOANS					Subcategory Weighting: 15%
Graduates with Student Loan Debt	69%	D	58%	B-	
Average Debt Balance	\$28,950	D+	\$24,804	B-	
Figured Monthly Payments Before Getting Loan	38.00%	B	39.71%	B+	
Never Made a Late Payment on Student Loans	35.59%	C	27.04%	F	
Student Loans Subcategory Grade	NA	D-	NA	C-	
OTHER CREDIT					Subcategory Weighting: 10%
Unpaid Medical Bills	20.78%	C	20.38%	C	
Using One or More Non-Bank Borrowing Methods in the Past 5 Years	25.51%	C	29.73%	D	
Took a Loan from Retirement Account	13.39%	B-	9.98%	A-	
Delinquency Rates for Unsecured Personal Loans	3.53%	B	2.50%	A-	
Unsecured Personal Loan Balance as a % of Median Household Income	14.13%	B+	13.95%	B+	
Other Credit Subcategory Grade	NA	C+	NA	B-	
Credit Category Grade	NA	C	NA	B+	
SAVING AND SPENDING					Category Weighting: 25%
Data Points	US Data Point	US Letter Grade	State Data Point	State Letter Grade	
Spending Less Than Income	40.48%	C+	38.97%	C-	
Does Not Have an Emergency Fund	49.57%	C+	47.83%	B-	
Unbanked	7.7%	C+	4.1%	A-	
Underbanked	20.00%	B-	17.20%	B	
Saving for Children's College Education	41.02%	C+	39.75%	C+	
Overdraws Checking Account Occasionally	18.90%	C	17.60%	B-	
Could Come Up with \$2000 in an Emergency	39.43%	C	41.20%	C	
Household has a Budget	56.03%	C	58.16%	C+	
Made a Hardship Withdrawal from Retirement Account	10.47%	C+	13.50%	C-	
Saving and Spending Category Grade	NA	B-	NA	B	
RETIREMENT READINESS AND OTHER INVESTING					Category Weighting: 20%
Data Points	US Data Point	US Letter Grade	State Data Point	State Letter Grade	
Access to a Retirement Plan	58%	C+	67%	A	
Take Up Rate of Retirement Plans	84.5%	C+	83.6%	C	
Tried to Figure Out How Much is Needed for Retirement	39.33%	C	38.72%	C	
Estimated Percentage of Income Replaced During Retirement	60.27%	C+	59.81%	C	
Relies on Social Security for 90% or More of Retirement Income	22.8%	B-	18.5%	A	
Invest Outside of Retirement Plans	30.12%	C-	34.32%	C+	
Retirement Readiness and Other Spending Category Grade	NA	D+	NA	C+	
PROTECT AND INSURE					Category Weighting: 10%
Data Points	US Data Point	US Letter Grade	State Data Point	State Letter Grade	
Population without Health Insurance	11.7%	C	9.2%	B	
Average Life Insurance Policy as a Multiple of Household Income	2.56	C	3.28	B+	
Percent Uninsured Motorists	12.6%	B-	16.1%	C	
Protect and Insure Category Grade	NA	C	NA	B-	
Final Grade	NA	C	NA	B-	