



FINANCIAL KNOWLEDGE*

Category Weighting: 15%

Data Points	US Data Point	US Letter Grade	State Data Point	State Letter Grade
Mean Number of Correct Answers on Six Financial Knowledge Questions	3.16	C-	3.66	A
Offered and Participated in Financial Education	20.84%	D+	22.14%	C
Quality and Availability of High School Financial Literacy Education	76%	C	65%	D
Financial Knowledge Category Grade	NA	C-	NA	B

CREDIT

Category Weighting: 30%

Data Points	US Data Point	US Letter Grade	State Data Point	State Letter Grade
GENERAL CREDIT				
Subcategory Weighting: 15%				
Average Vantage Credit Scores	666	C-	700	A
On Time Payers	79.2%	C+	83.3%	B+
Prime Credit	48.9%	B-	59.8%	A+
Inclusion in Credit Economy	92.5%	C	95.3%	B
Access to Revolving Credit	67.9%	B	71.4%	A-
Low Credit Use (use less than 30%)	36.9%	B-	39.9%	B
Bankruptcy Rate (per 1,000 people)	2.9	B-	1.1	A
Past Due Debt	5.3%	B	4.5%	A-
Debt Past Due and in Collections as a Percent of Household Income	7.2%	B-	6.7%	B
Highest Tier Credit	81%	C+	85%	B+
General Credit Subcategory Grade	NA	C+	NA	A

HOUSING CREDIT

Subcategory Weighting: 30%

Data Points	US Data Point	US Letter Grade	State Data Point	State Letter Grade
Average Loan to Value Ratio on Mortgage	82%	C+	66%	A+
Equity Rich Mortgages	22.54%	C	31.50%	A-
Homeownership Rate	63.1%	C+	70.0%	A
Mortgage Delinquency Rate	2.25%	B	1.92%	B+
Foreclosure Rate	2.09%	B+	2.60%	B
Homeowners with a Mortgage	57.28%	C	59.95%	C-
High Cost Homeowners (30% or more of income)	30.8%	C	35.5%	D
High Cost Renters (30% or more of income)	51.8%	D+	51.1%	C-
Seriously Underwater Mortgages	11.5%	B-	5.7%	A
Mortgage Balance as a Multiple of Household Income	3.58	B-	2.71	A
Housing Credit Subcategory Grade	NA	C	NA	B

AUTO CREDIT*

Subcategory Weighting: 15%

Data Points	US Data Point	US Letter Grade	State Data Point	State Letter Grade
Auto Loan Balance as a Percent of Household Income	33.8%	B-	29.0%	B+
Auto Loan Delinquency Rate	1.12%	B	0.79%	A
Percent with Auto Loans	30.42%	B-	39.60%	D-
Increase in Auto Insurance Premiums Due to Bad Credit	53%	B-	30%	B+
Auto Credit Subcategory Grade	NA	B-	NA	B+

CREDIT CARD

Subcategory Weighting: 15%

Data Points	US Data Point	US Letter Grade	State Data Point	State Letter Grade
Always Pay in Full	52.44%	C	53.44%	C+
Carried Balance with Interest Charged	47.08%	C+	47.18%	C+
Made Only Minimum Monthly Payments	32.37%	C	29.29%	B
Credit Card Delinquency Rate	1.47%	B-	1.03%	A
Credit Card Balance as a Percent of Household Income	9.71%	C	9.02%	B
Credit Card Subcategory Grade	NA	C	NA	B


Vermont (continued)

CREDIT					Category Weighting: 30%
Data Points	US Data Point	US Letter Grade	State Data Point	State Letter Grade	
STUDENT LOANS					Subcategory Weighting: 15%
Graduates with Student Loan Debt	69%	D	65%	C-	
Average Debt Balance	\$28,950	D+	\$29,060	D+	
Figured Monthly Payments Before Getting Loan	38.00%	B	32.80%	C+	
Never Made a Late Payment on Student Loans	35.59%	C	42.11%	B	
Student Loans Subcategory Grade	NA	D-	NA	D	
OTHER CREDIT					Subcategory Weighting: 10%
Unpaid Medical Bills	20.78%	C	17.07%	B-	
Using One or More Non-Bank Borrowing Methods in the Past 5 Years	25.51%	C	15.15%	A+	
Took a Loan from Retirement Account	13.39%	B-	9.61%	A-	
Delinquency Rates for Unsecured Personal Loans	3.53%	B	1.96%	A	
Unsecured Personal Loan Balance as a % of Median Household Income	14.13%	B+	16.86%	C	
Other Credit Subcategory Grade	NA	C+	NA	A-	
Credit Category Grade	NA	C	NA	A	
SAVING AND SPENDING					Category Weighting: 25%
Data Points	US Data Point	US Letter Grade	State Data Point	State Letter Grade	
Spending Less Than Income	40.48%	C+	36.54%	D-	
Does Not Have an Emergency Fund	49.57%	C+	51.80%	C	
Unbanked	7.7%	C+	3.1%	A	
Underbanked	20.00%	B-	16.20%	B+	
Saving for Children's College Education	41.02%	C+	35.19%	D+	
Overdraws Checking Account Occasionally	18.90%	C	14.71%	B+	
Could Come Up with \$2000 in an Emergency	39.43%	C	49.23%	A	
Household has a Budget	56.03%	C	52.98%	D	
Made a Hardship Withdrawal from Retirement Account	10.47%	C+	0.91%	A+	
Saving and Spending Category Grade	NA	B-	NA	B+	
RETIREMENT READINESS AND OTHER INVESTING					Category Weighting: 20%
Data Points	US Data Point	US Letter Grade	State Data Point	State Letter Grade	
Access to a Retirement Plan	58%	C+	66%	A-	
Take Up Rate of Retirement Plans	84.5%	C+	84.8%	C+	
Tried to Figure Out How Much is Needed for Retirement	39.33%	C	38.01%	C-	
Estimated Percentage of Income Replaced During Retirement	60.27%	C+	57.47%	C-	
Relies on Social Security for 90% or More of Retirement Income	22.8%	B-	23.3%	B-	
Invest Outside of Retirement Plans	30.12%	C-	35.37%	B-	
Retirement Readiness and Other Spending Category Grade	NA	D+	NA	C	
PROTECT AND INSURE					Category Weighting: 10%
Data Points	US Data Point	US Letter Grade	State Data Point	State Letter Grade	
Population without Health Insurance	11.7%	C	5.0%	A	
Average Life Insurance Policy as a Multiple of Household Income	2.56	C	2.24	C-	
Percent Uninsured Motorists	12.6%	B-	8.5%	A-	
Protect and Insure Category Grade	NA	C	NA	B	
Final Grade	NA	C	NA	B	