



FINANCIAL KNOWLEDGE*

Category Weighting: 15%

Data Points	US Data Point	US Letter Grade	State Data Point	State Letter Grade
Mean Number of Correct Answers on Six Financial Knowledge Questions	3.16	C-	2.81	F
Offered and Participated in Financial Education	20.84%	D+	18.05%	F
Quality and Availability of High School Financial Literacy Education	76%	C	85%	B
Financial Knowledge Category Grade	NA	C-	NA	F

CREDIT

Category Weighting: 30%

Data Points	US Data Point	US Letter Grade	State Data Point	State Letter Grade
GENERAL CREDIT				
Subcategory Weighting: 15%				
Average Vantage Credit Scores	666	C-	655	D-
On Time Payers	79.2%	C+	73.3%	D-
Prime Credit	48.9%	B-	40.1%	D
Inclusion in Credit Economy	92.5%	C	90.6%	D+
Access to Revolving Credit	67.9%	B	61.9%	C
Low Credit Use (use less than 30%)	36.9%	B-	32.8%	C-
Bankruptcy Rate (per 1,000 people)	2.9	B-	1.3	A
Past Due Debt	5.3%	B	7.6%	D
Debt Past Due and in Collections as a Percent of Household Income	7.2%	B-	7.0%	B-
Highest Tier Credit	81%	C+	75%	D-
General Credit Subcategory Grade	NA	C+	NA	D+

HOUSING CREDIT

Subcategory Weighting: 30%

Average Loan to Value Ratio on Mortgage	82%	C+	75%	B+
Equity Rich Mortgages	22.54%	C	21.64%	C
Homeownership Rate	63.1%	C+	61.2%	C
Mortgage Delinquency Rate	2.25%	B	2.12%	B
Foreclosure Rate	2.09%	B+	0.89%	A+
Homeowners with a Mortgage	57.28%	C	49.95%	B+
High Cost Homeowners (30% or more of income)	30.8%	C	27.2%	C+
High Cost Renters (30% or more of income)	51.8%	D+	48.9%	C
Seriously Underwater Mortgages	11.5%	B-	6.4%	A
Mortgage Balance as a Multiple of Household Income	3.58	B-	2.96	A-
Housing Credit Subcategory Grade	NA	C	NA	B

AUTO CREDIT*

Subcategory Weighting: 15%

Auto Loan Balance as a Percent of Household Income	33.8%	B-	44.0%	D
Auto Loan Delinquency Rate	1.12%	B	1.43%	C+
Percent with Auto Loans	30.42%	B-	30.71%	B-
Increase in Auto Insurance Premiums Due to Bad Credit	53%	B-	50%	B-
Auto Credit Subcategory Grade	NA	B-	NA	C-

CREDIT CARD

Subcategory Weighting: 15%

Always Pay in Full	52.44%	C	50.53%	C-
Carried Balance with Interest Charged	47.08%	C+	48.06%	C
Made Only Minimum Monthly Payments	32.37%	C	34.58%	D+
Credit Card Delinquency Rate	1.47%	B-	1.78%	C-
Credit Card Balance as a Percent of Household Income	9.71%	C	10.41%	D+
Credit Card Subcategory Grade	NA	C	NA	D+


Texas (continued)

CREDIT					Category Weighting: 30%
Data Points	US Data Point	US Letter Grade	State Data Point	State Letter Grade	
STUDENT LOANS					Subcategory Weighting: 15%
Graduates with Student Loan Debt	69%	D	59%	B-	
Average Debt Balance	\$28,950	D+	\$26,250	C+	
Figured Monthly Payments Before Getting Loan	38.00%	B	38.66%	B	
Never Made a Late Payment on Student Loans	35.59%	C	27.14%	F	
Student Loans Subcategory Grade	NA	D-	NA	D+	
OTHER CREDIT					Subcategory Weighting: 10%
Unpaid Medical Bills	20.78%	C	22.48%	C-	
Using One or More Non-Bank Borrowing Methods in the Past 5 Years	25.51%	C	33.27%	F	
Took a Loan from Retirement Account	13.39%	B-	12.58%	B	
Delinquency Rates for Unsecured Personal Loans	3.53%	B	6.14%	D	
Unsecured Personal Loan Balance as a % of Median Household Income	14.13%	B+	11.31%	A+	
Other Credit Subcategory Grade	NA	C+	NA	D+	
Credit Category Grade	NA	C	NA	C-	
SAVING AND SPENDING					Category Weighting: 25%
Data Points	US Data Point	US Letter Grade	State Data Point	State Letter Grade	
Spending Less Than Income	40.48%	C+	40.80%	C+	
Does Not Have an Emergency Fund	49.57%	C+	51.17%	C	
Unbanked	7.7%	C+	10.4%	D+	
Underbanked	20.00%	B-	27.40%	D	
Saving for Children's College Education	41.02%	C+	42.32%	B-	
Overdraws Checking Account Occasionally	18.90%	C	16.96%	B-	
Could Come Up with \$2000 in an Emergency	39.43%	C	35.70%	D	
Household has a Budget	56.03%	C	60.31%	B	
Made a Hardship Withdrawal from Retirement Account	10.47%	C+	10.67%	C+	
Saving and Spending Category Grade	NA	B-	NA	C+	
RETIREMENT READINESS AND OTHER INVESTING					Category Weighting: 20%
Data Points	US Data Point	US Letter Grade	State Data Point	State Letter Grade	
Access to a Retirement Plan	58%	C+	50%	D-	
Take Up Rate of Retirement Plans	84.5%	C+	84.0%	C	
Tried to Figure Out How Much is Needed for Retirement	39.33%	C	34.18%	D-	
Estimated Percentage of Income Replaced During Retirement	60.27%	C+	61.77%	B-	
Relies on Social Security for 90% or More of Retirement Income	22.8%	B-	23.5%	B-	
Invest Outside of Retirement Plans	30.12%	C-	22.90%	F	
Retirement Readiness and Other Spending Category Grade	NA	D+	NA	F	
PROTECT AND INSURE					Category Weighting: 10%
Data Points	US Data Point	US Letter Grade	State Data Point	State Letter Grade	
Population without Health Insurance	11.7%	C	19.1%	F	
Average Life Insurance Policy as a Multiple of Household Income	2.56	C	2.48	C	
Percent Uninsured Motorists	12.6%	B-	13.3%	B-	
Protect and Insure Category Grade	NA	C	NA	D	
Final Grade	NA	C	NA	D+	