



FINANCIAL KNOWLEDGE*

Category Weighting: 15%

Data Points	US Data Point	US Letter Grade	State Data Point	State Letter Grade
Mean Number of Correct Answers on Six Financial Knowledge Questions	3.16	C-	3.50	B+
Offered and Participated in Financial Education	20.84%	D+	25.59%	B
Quality and Availability of High School Financial Literacy Education	76%	C	55%	F
Financial Knowledge Category Grade	NA	C-	NA	B-

CREDIT

Category Weighting: 30%

Data Points	US Data Point	US Letter Grade	State Data Point	State Letter Grade
GENERAL CREDIT				
Subcategory Weighting: 15%				
Average Vantage Credit Scores	666	C-	698	A
On Time Payers	79.2%	C+	85.9%	A
Prime Credit	48.9%	B-	59.1%	A+
Inclusion in Credit Economy	92.5%	C	94.1%	B-
Access to Revolving Credit	67.9%	B	72.7%	A-
Low Credit Use (use less than 30%)	36.9%	B-	45.2%	A
Bankruptcy Rate (per 1,000 people)	2.9	B-	1.3	A
Past Due Debt	5.3%	B	4.3%	A-
Debt Past Due and in Collections as a Percent of Household Income	7.2%	B-	10.1%	D-
Highest Tier Credit	81%	C+	87%	A
General Credit Subcategory Grade	NA	C+	NA	A

HOUSING CREDIT

Subcategory Weighting: 30%

Data Points	US Data Point	US Letter Grade	State Data Point	State Letter Grade
Average Loan to Value Ratio on Mortgage	82%	C+	NA	NA
Equity Rich Mortgages	22.54%	C	NA	NA
Homeownership Rate	63.1%	C+	68.2%	A-
Mortgage Delinquency Rate	2.25%	B	1.19%	A
Foreclosure Rate	2.09%	B+	0.87%	A+
Homeowners with a Mortgage	57.28%	C	54.01%	B-
High Cost Homeowners (30% or more of income)	30.8%	C	22.5%	B+
High Cost Renters (30% or more of income)	51.8%	D+	39.3%	A+
Seriously Underwater Mortgages	11.5%	B-	NA	NA
Mortgage Balance as a Multiple of Household Income	3.58	B-	2.90	A-
Housing Credit Subcategory Grade	NA	C	NA	A+

AUTO CREDIT*

Subcategory Weighting: 15%

Data Points	US Data Point	US Letter Grade	State Data Point	State Letter Grade
Auto Loan Balance as a Percent of Household Income	33.8%	B-	35.2%	C+
Auto Loan Delinquency Rate	1.12%	B	0.86%	A-
Percent with Auto Loans	30.42%	B-	37.31%	D
Increase in Auto Insurance Premiums Due to Bad Credit	53%	B-	44%	B
Auto Credit Subcategory Grade	NA	B-	NA	B-

CREDIT CARD

Subcategory Weighting: 15%

Data Points	US Data Point	US Letter Grade	State Data Point	State Letter Grade
Always Pay in Full	52.44%	C	60.66%	A+
Carried Balance with Interest Charged	47.08%	C+	39.44%	A+
Made Only Minimum Monthly Payments	32.37%	C	26.38%	A-
Credit Card Delinquency Rate	1.47%	B-	1.02%	A
Credit Card Balance as a Percent of Household Income	9.71%	C	9.11%	B
Credit Card Subcategory Grade	NA	C	NA	A


South Dakota (continued)

CREDIT					Category Weighting: 30%
Data Points	US Data Point	US Letter Grade	State Data Point	State Letter Grade	
STUDENT LOANS					Subcategory Weighting: 15%
Graduates with Student Loan Debt	69%	D	69%	D	
Average Debt Balance	\$28,950	D+	\$26,023	C+	
Figured Monthly Payments Before Getting Loan	38.00%	B	26.23%	D+	
Never Made a Late Payment on Student Loans	35.59%	C	34.77%	C-	
Student Loans Subcategory Grade	NA	D-	NA	F	
OTHER CREDIT					Subcategory Weighting: 10%
Unpaid Medical Bills	20.78%	C	18.89%	C+	
Using One or More Non-Bank Borrowing Methods in the Past 5 Years	25.51%	C	26.70%	C	
Took a Loan from Retirement Account	13.39%	B-	13.12%	B	
Delinquency Rates for Unsecured Personal Loans	3.53%	B	3.05%	B+	
Unsecured Personal Loan Balance as a % of Median Household Income	14.13%	B+	14.98%	B	
Other Credit Subcategory Grade	NA	C+	NA	C+	
Credit Category Grade	NA	C	NA	A+	
SAVING AND SPENDING					Category Weighting: 25%
Data Points	US Data Point	US Letter Grade	State Data Point	State Letter Grade	
Spending Less Than Income	40.48%	C+	41.04%	C+	
Does Not Have an Emergency Fund	49.57%	C+	45.87%	B+	
Unbanked	7.7%	C+	4.2%	A-	
Underbanked	20.00%	B-	19.90%	B-	
Saving for Children's College Education	41.02%	C+	42.45%	B-	
Overdraws Checking Account Occasionally	18.90%	C	14.39%	A-	
Could Come Up with \$2000 in an Emergency	39.43%	C	50.26%	A	
Household has a Budget	56.03%	C	49.72%	F	
Made a Hardship Withdrawal from Retirement Account	10.47%	C+	7.00%	B	
Saving and Spending Category Grade	NA	B-	NA	A-	
RETIREMENT READINESS AND OTHER INVESTING					Category Weighting: 20%
Data Points	US Data Point	US Letter Grade	State Data Point	State Letter Grade	
Access to a Retirement Plan	58%	C+	67%	A	
Take Up Rate of Retirement Plans	84.5%	C+	83.6%	C	
Tried to Figure Out How Much is Needed for Retirement	39.33%	C	42.07%	B	
Estimated Percentage of Income Replaced During Retirement	60.27%	C+	56.89%	C-	
Relies on Social Security for 90% or More of Retirement Income	22.8%	B-	21.9%	B	
Invest Outside of Retirement Plans	30.12%	C-	32.76%	C	
Retirement Readiness and Other Spending Category Grade	NA	D+	NA	C	
PROTECT AND INSURE					Category Weighting: 10%
Data Points	US Data Point	US Letter Grade	State Data Point	State Letter Grade	
Population without Health Insurance	11.7%	C	9.8%	B-	
Average Life Insurance Policy as a Multiple of Household Income	2.56	C	2.91	B-	
Percent Uninsured Motorists	12.6%	B-	7.8%	A-	
Protect and Insure Category Grade	NA	C	NA	B	
Final Grade	NA	C	NA	B+	