



FINANCIAL KNOWLEDGE*

Category Weighting: 15%

Data Points	US Data Point	US Letter Grade	State Data Point	State Letter Grade
Mean Number of Correct Answers on Six Financial Knowledge Questions	3.16	C-	3.30	C+
Offered and Participated in Financial Education	20.84%	D+	17.38	F
Quality and Availability of High School Financial Literacy Education	76%	C	55%	F
Financial Knowledge Category Grade	NA	C-	NA	D-

CREDIT

Category Weighting: 30%

Data Points	US Data Point	US Letter Grade	State Data Point	State Letter Grade
GENERAL CREDIT				
Subcategory Weighting: 15%				
Average Vantage Credit Scores	666	C-	684	B
On Time Payers	79.2%	C+	80.8%	B-
Prime Credit	48.9%	B-	52.2%	B
Inclusion in Credit Economy	92.5%	C	91.1%	C-
Access to Revolving Credit	67.9%	B	71.9%	A-
Low Credit Use (use less than 30%)	36.9%	B-	38.4%	B
Bankruptcy Rate (per 1,000 people)	2.9	B-	2.7	B-
Past Due Debt	5.3%	B	5.8%	C+
Debt Past Due and in Collections as a Percent of Household Income	7.2%	B-	5.9%	A-
Highest Tier Credit	81%	C+	82%	B-
General Credit Subcategory Grade	NA	C+	NA	B

HOUSING CREDIT

Subcategory Weighting: 30%

Average Loan to Value Ratio on Mortgage	82%	C+	82%	C+
Equity Rich Mortgages	22.54%	C	22.98%	C
Homeownership Rate	63.1%	C+	58.8%	D+
Mortgage Delinquency Rate	2.25%	B	2.59%	C+
Foreclosure Rate	2.09%	B+	2.42%	B+
Homeowners with a Mortgage	57.28%	C	60.52%	C-
High Cost Homeowners (30% or more of income)	30.8%	C	36.9%	D-
High Cost Renters (30% or more of income)	51.8%	D+	53.1%	D
Seriously Underwater Mortgages	11.5%	B-	10.9%	B
Mortgage Balance as a Multiple of Household Income	3.58	B-	3.27	B
Housing Credit Subcategory Grade	NA	C	NA	D+

AUTO CREDIT*

Subcategory Weighting: 15%

Auto Loan Balance as a Percent of Household Income	33.8%	B-	25.1%	A
Auto Loan Delinquency Rate	1.12%	B	0.83%	A
Percent with Auto Loans	30.42%	B-	29.92%	B-
Increase in Auto Insurance Premiums Due to Bad Credit	53%	B-	36%	B
Auto Credit Subcategory Grade	NA	B-	NA	A-

CREDIT CARD

Subcategory Weighting: 15%

Always Pay in Full	52.44%	C	48.75%	D
Carried Balance with Interest Charged	47.08%	C+	50.86%	D+
Made Only Minimum Monthly Payments	32.37%	C	33.32%	C
Credit Card Delinquency Rate	1.47%	B-	1.46%	B-
Credit Card Balance as a Percent of Household Income	9.71%	C	9.32%	B-
Credit Card Subcategory Grade	NA	C	NA	C-


Rhode Island (continued)

CREDIT					Category Weighting: 30%
Data Points	US Data Point	US Letter Grade	State Data Point	State Letter Grade	
STUDENT LOANS					Subcategory Weighting: 15%
Graduates with Student Loan Debt	69%	D	65%	C-	
Average Debt Balance	\$28,950	D+	\$31,841	D-	
Figured Monthly Payments Before Getting Loan	38.00%	B	45.37%	A	
Never Made a Late Payment on Student Loans	35.59%	C	36.80%	C	
Student Loans Subcategory Grade	NA	D-	NA	D+	
OTHER CREDIT					Subcategory Weighting: 10%
Unpaid Medical Bills	20.78%	C	16.93%	B-	
Using One or More Non-Bank Borrowing Methods in the Past 5 Years	25.51%	C	22.83%	B-	
Took a Loan from Retirement Account	13.39%	B-	12.37%	B	
Delinquency Rates for Unsecured Personal Loans	3.53%	B	1.83%	A	
Unsecured Personal Loan Balance as a % of Median Household Income	14.13%	B+	14.47%	B	
Other Credit Subcategory Grade	NA	C+	NA	B	
Credit Category Grade	NA	C	NA	C+	
SAVING AND SPENDING					Category Weighting: 25%
Data Points	US Data Point	US Letter Grade	State Data Point	State Letter Grade	
Spending Less Than Income	40.48%	C+	37.04%	D-	
Does Not Have an Emergency Fund	49.57%	C+	47.56%	B	
Unbanked	7.7%	C+	6.2%	B	
Underbanked	20.00%	B-	14.00%	A-	
Saving for Children's College Education	41.02%	C+	45.75%	B+	
Overdraws Checking Account Occasionally	18.90%	C	18.13%	C+	
Could Come Up with \$2000 in an Emergency	39.43%	C	40.13%	C	
Household has a Budget	56.03%	C	55.10%	C-	
Made a Hardship Withdrawal from Retirement Account	10.47%	C+	13.53%	C-	
Saving and Spending Category Grade	NA	B-	NA	B	
RETIREMENT READINESS AND OTHER INVESTING					Category Weighting: 20%
Data Points	US Data Point	US Letter Grade	State Data Point	State Letter Grade	
Access to a Retirement Plan	58%	C+	64%	B+	
Take Up Rate of Retirement Plans	84.5%	C+	87.5%	B	
Tried to Figure Out How Much is Needed for Retirement	39.33%	C	40.57%	C+	
Estimated Percentage of Income Replaced During Retirement	60.27%	C+	55.77%	D+	
Relies on Social Security for 90% or More of Retirement Income	22.8%	B-	22.1%	B	
Invest Outside of Retirement Plans	30.12%	C-	30.00%	C-	
Retirement Readiness and Other Spending Category Grade	NA	D+	NA	C	
PROTECT AND INSURE					Category Weighting: 10%
Data Points	US Data Point	US Letter Grade	State Data Point	State Letter Grade	
Population without Health Insurance	11.7%	C	7.4%	B+	
Average Life Insurance Policy as a Multiple of Household Income	2.56	C	3.00	B	
Percent Uninsured Motorists	12.6%	B-	17.0%	C	
Protect and Insure Category Grade	NA	C	NA	B-	
Final Grade	NA	C	NA	C	