



## FINANCIAL KNOWLEDGE\*

Category Weighting: 15%

Data Points	US Data Point	US Letter Grade	State Data Point	State Letter Grade
Mean Number of Correct Answers on Six Financial Knowledge Questions	3.16	C-	3.54	<b>B+</b>
Offered and Participated in Financial Education	20.84%	D+	22.91%	<b>C</b>
Quality and Availability of High School Financial Literacy Education	76%	C	85%	<b>B</b>
<b>Financial Knowledge Category Grade</b>	<b>NA</b>	<b>C-</b>	<b>NA</b>	<b>A-</b>

## CREDIT

Category Weighting: 30%

Data Points	US Data Point	US Letter Grade	State Data Point	State Letter Grade
<b>GENERAL CREDIT</b> Subcategory Weighting: 15%				
Average Vantage Credit Scores	666	C-	697	<b>A-</b>
On Time Payers	79.2%	C+	87.4%	<b>A+</b>
Prime Credit	48.9%	B-	59.3%	<b>A+</b>
Inclusion in Credit Economy	92.5%	C	92.9%	<b>C</b>
Access to Revolving Credit	67.9%	B	75.3%	<b>A</b>
Low Credit Use (use less than 30%)	36.9%	B-	47.2%	<b>A+</b>
Bankruptcy Rate (per 1,000 people)	2.9	B-	0.9	<b>A+</b>
Past Due Debt	5.3%	B	5.0%	<b>B</b>
Debt Past Due and in Collections as a Percent of Household Income	7.2%	B-	7.2%	<b>B-</b>
Highest Tier Credit	81%	C+	89%	<b>A+</b>
<b>General Credit Subcategory Grade</b>	<b>NA</b>	<b>C+</b>	<b>NA</b>	<b>A+</b>

## HOUSING CREDIT

Subcategory Weighting: 30%

Average Loan to Value Ratio on Mortgage	82%	C+	70%	<b>A</b>
Equity Rich Mortgages	22.54%	C	24.56%	<b>C+</b>
Homeownership Rate	63.1%	C+	63.8%	<b>B-</b>
Mortgage Delinquency Rate	2.25%	B	0.95%	<b>A+</b>
Foreclosure Rate	2.09%	B+	0.58%	<b>A+</b>
Homeowners with a Mortgage	57.28%	C	52.59%	<b>B</b>
High Cost Homeowners (30% or more of income)	30.8%	C	16.3%	<b>A+</b>
High Cost Renters (30% or more of income)	51.8%	D+	39.6%	<b>A+</b>
Seriously Underwater Mortgages	11.5%	B-	4.1%	<b>A+</b>
Mortgage Balance as a Multiple of Household Income	3.58	B-	2.68	<b>A</b>
<b>Housing Credit Subcategory Grade</b>	<b>NA</b>	<b>C</b>	<b>NA</b>	<b>A+</b>

## AUTO CREDIT\*

Subcategory Weighting: 15%

Auto Loan Balance as a Percent of Household Income	33.8%	B-	34.9%	<b>B-</b>
Auto Loan Delinquency Rate	1.12%	B	0.75%	<b>A</b>
Percent with Auto Loans	30.42%	B-	36.87%	<b>D</b>
Increase in Auto Insurance Premiums Due to Bad Credit	53%	B-	42%	<b>B</b>
<b>Auto Credit Subcategory Grade</b>	<b>NA</b>	<b>B-</b>	<b>NA</b>	<b>B</b>

## CREDIT CARD

Subcategory Weighting: 15%

Always Pay in Full	52.44%	C	57.37%	<b>A-</b>
Carried Balance with Interest Charged	47.08%	C+	42.66%	<b>A-</b>
Made Only Minimum Monthly Payments	32.37%	C	28.44%	<b>B</b>
Credit Card Delinquency Rate	1.47%	B-	1.00%	<b>A</b>
Credit Card Balance as a Percent of Household Income	9.71%	C	7.84%	<b>A+</b>
<b>Credit Card Subcategory Grade</b>	<b>NA</b>	<b>C</b>	<b>NA</b>	<b>A</b>


*North Dakota (continued)*

<b>CREDIT</b>					Category Weighting: 30%
Data Points	US Data Point	US Letter Grade	State Data Point	State Letter Grade	
<b>STUDENT LOANS</b>					Subcategory Weighting: 15%
Graduates with Student Loan Debt	69%	D	NA	<b>NA</b>	
Average Debt Balance	\$28,950	D+	NA	<b>NA</b>	
Figured Monthly Payments Before Getting Loan	38.00%	B	17.67%	<b>F</b>	
Never Made a Late Payment on Student Loans	35.59%	C	52.93%	<b>A+</b>	
<b>Student Loans Subcategory Grade</b>	<b>NA</b>	<b>D-</b>	<b>NA</b>	<b>C-</b>	
<b>OTHER CREDIT</b>					Subcategory Weighting: 10%
Unpaid Medical Bills	20.78%	C	17.61%	<b>C+</b>	
Using One or More Non-Bank Borrowing Methods in the Past 5 Years	25.51%	C	20.63%	<b>B+</b>	
Took a Loan from Retirement Account	13.39%	B-	7.38%	<b>A+</b>	
Delinquency Rates for Unsecured Personal Loans	3.53%	B	2.94%	<b>B+</b>	
Unsecured Personal Loan Balance as a % of Median Household Income	14.13%	B+	15.58%	<b>B-</b>	
<b>Other Credit Subcategory Grade</b>	<b>NA</b>	<b>C+</b>	<b>NA</b>	<b>B+</b>	
<b>Credit Category Grade</b>	<b>NA</b>	<b>C</b>	<b>NA</b>	<b>A+</b>	
<b>SAVING AND SPENDING</b>					Category Weighting: 25%
Data Points	US Data Point	US Letter Grade	State Data Point	State Letter Grade	
Spending Less Than Income	40.48%	C+	44.62%	<b>A</b>	
Does Not Have an Emergency Fund	49.57%	C+	40.87%	<b>A+</b>	
Unbanked	7.7%	C+	2.8%	<b>A</b>	
Underbanked	20.00%	B-	20.00%	<b>B-</b>	
Saving for Children's College Education	41.02%	C+	38.30%	<b>C</b>	
Overdraws Checking Account Occasionally	18.90%	C	12.37%	<b>A+</b>	
Could Come Up with \$2000 in an Emergency	39.43%	C	52.61%	<b>A+</b>	
Household has a Budget	56.03%	C	51.24%	<b>F</b>	
Made a Hardship Withdrawal from Retirement Account	10.47%	C+	1.37%	<b>A+</b>	
<b>Saving and Spending Category Grade</b>	<b>NA</b>	<b>B-</b>	<b>NA</b>	<b>A+</b>	
<b>RETIREMENT READINESS AND OTHER INVESTING</b>					Category Weighting: 20%
Data Points	US Data Point	US Letter Grade	State Data Point	State Letter Grade	
Access to a Retirement Plan	58%	C+	68%	<b>A</b>	
Take Up Rate of Retirement Plans	84.5%	C+	86.8%	<b>B</b>	
Tried to Figure Out How Much is Needed for Retirement	39.33%	C	41.94%	<b>B-</b>	
Estimated Percentage of Income Replaced During Retirement	60.27%	C+	48.99%	<b>F</b>	
Relies on Social Security for 90% or More of Retirement Income	22.8%	B-	23.1%	<b>B-</b>	
Invest Outside of Retirement Plans	30.12%	C-	34.82%	<b>B-</b>	
<b>Retirement Readiness and Other Spending Category Grade</b>	<b>NA</b>	<b>D+</b>	<b>NA</b>	<b>C</b>	
<b>PROTECT AND INSURE</b>					Category Weighting: 10%
Data Points	US Data Point	US Letter Grade	State Data Point	State Letter Grade	
Population without Health Insurance	11.7%	C	7.9%	<b>B</b>	
Average Life Insurance Policy as a Multiple of Household Income	2.56	C	2.32	<b>C</b>	
Percent Uninsured Motorists	12.6%	B-	5.9%	<b>A</b>	
<b>Protect and Insure Category Grade</b>	<b>NA</b>	<b>C</b>	<b>NA</b>	<b>B</b>	
<b>Final Grade</b>	<b>NA</b>	<b>C</b>	<b>NA</b>	<b>A-</b>	