



FINANCIAL KNOWLEDGE*

Category Weighting: 15%

Data Points	US Data Point	US Letter Grade	State Data Point	State Letter Grade
Mean Number of Correct Answers on Six Financial Knowledge Questions	3.16	C-	2.91	F
Offered and Participated in Financial Education	20.84%	D+	20.14%	D
Quality and Availability of High School Financial Literacy Education	76%	C	85%	B
Financial Knowledge Category Grade	NA	C-	NA	D

CREDIT

Category Weighting: 30%

Data Points	US Data Point	US Letter Grade	State Data Point	State Letter Grade
GENERAL CREDIT				
Subcategory Weighting: 15%				
Average Vantage Credit Scores	666	C-	685	B
On Time Payers	79.2%	C+	81.0%	B-
Prime Credit	48.9%	B-	53.0%	B+
Inclusion in Credit Economy	92.5%	C	88.5%	D-
Access to Revolving Credit	67.9%	B	74.9%	A
Low Credit Use (use less than 30%)	36.9%	B-	41.4%	B+
Bankruptcy Rate (per 1,000 people)	2.9	B-	1.6	A-
Past Due Debt	5.3%	B	4.7%	B+
Debt Past Due and in Collections as a Percent of Household Income	7.2%	B-	6.2%	B+
Highest Tier Credit	81%	C+	83%	B
General Credit Subcategory Grade	NA	C+	NA	B+

HOUSING CREDIT

Subcategory Weighting: 30%

Average Loan to Value Ratio on Mortgage	82%	C+	72%	A-
Equity Rich Mortgages	22.54%	C	33.37%	A
Homeownership Rate	63.1%	C+	53.0%	F
Mortgage Delinquency Rate	2.25%	B	3.51%	D+
Foreclosure Rate	2.09%	B+	5.31%	D+
Homeowners with a Mortgage	57.28%	C	51.79%	B
High Cost Homeowners (30% or more of income)	30.8%	C	37.2%	D-
High Cost Renters (30% or more of income)	51.8%	D+	54.7%	D-
Seriously Underwater Mortgages	11.5%	B-	8.6%	B+
Mortgage Balance as a Multiple of Household Income	3.58	B-	3.82	C+
Housing Credit Subcategory Grade	NA	C	NA	D+

AUTO CREDIT*

Subcategory Weighting: 15%

Auto Loan Balance as a Percent of Household Income	33.8%	B-	26.3%	A-
Auto Loan Delinquency Rate	1.12%	B	0.88%	A-
Percent with Auto Loans	30.42%	B-	24.72%	A
Increase in Auto Insurance Premiums Due to Bad Credit	53%	B-	29%	B+
Auto Credit Subcategory Grade	NA	B-	NA	A-

CREDIT CARD

Subcategory Weighting: 15%

Always Pay in Full	52.44%	C	54.47%	B-
Carried Balance with Interest Charged	47.08%	C+	44.32%	B
Made Only Minimum Monthly Payments	32.37%	C	32.02%	C
Credit Card Delinquency Rate	1.47%	B-	1.53%	C+
Credit Card Balance as a Percent of Household Income	9.71%	C	9.20%	B-
Credit Card Subcategory Grade	NA	C	NA	B-


New York (continued)

CREDIT					Category Weighting: 30%
Data Points	US Data Point	US Letter Grade	State Data Point	State Letter Grade	
STUDENT LOANS					Subcategory Weighting: 15%
Graduates with Student Loan Debt	69%	D	61%	C+	
Average Debt Balance	\$28,950	D+	\$27,822	C	
Figured Monthly Payments Before Getting Loan	38.00%	B	38.86%	B	
Never Made a Late Payment on Student Loans	35.59%	C	32.77%	D+	
Student Loans Subcategory Grade	NA	D-	NA	D+	
OTHER CREDIT					Subcategory Weighting: 10%
Unpaid Medical Bills	20.78%	C	16.71	B-	
Using One or More Non-Bank Borrowing Methods in the Past 5 Years	25.51%	C	23.73%	B-	
Took a Loan from Retirement Account	13.39%	B-	20.28%	D	
Delinquency Rates for Unsecured Personal Loans	3.53%	B	2.16%	A	
Unsecured Personal Loan Balance as a % of Median Household Income	14.13%	B+	15.00%	B	
Other Credit Subcategory Grade	NA	C+	NA	C+	
Credit Category Grade	NA	C	NA	B-	
SAVING AND SPENDING					Category Weighting: 25%
Data Points	US Data Point	US Letter Grade	State Data Point	State Letter Grade	
Spending Less Than Income	40.48%	C+	41.87%	B-	
Does Not Have an Emergency Fund	49.57%	C+	44.52%	A-	
Unbanked	7.7%	C+	8.5%	C	
Underbanked	20.00%	B-	19.60%	B-	
Saving for Children's College Education	41.02%	C+	52.56%	A+	
Overdraws Checking Account Occasionally	18.90%	C	20.60%	C-	
Could Come Up with \$2000 in an Emergency	39.43%	C	38.99%	C-	
Household has a Budget	56.03%	C	54.41%	D+	
Made a Hardship Withdrawal from Retirement Account	10.47%	C+	16.21%	D	
Saving and Spending Category Grade	NA	B-	NA	B	
RETIREMENT READINESS AND OTHER INVESTING					Category Weighting: 20%
Data Points	US Data Point	US Letter Grade	State Data Point	State Letter Grade	
Access to a Retirement Plan	58%	C+	55%	C-	
Take Up Rate of Retirement Plans	84.5%	C+	89.1%	A-	
Tried to Figure Out How Much is Needed for Retirement	39.33%	C	34.67%	D-	
Estimated Percentage of Income Replaced During Retirement	60.27%	C+	56.05%	D+	
Relies on Social Security for 90% or More of Retirement Income	22.8%	B-	21.7%	B	
Invest Outside of Retirement Plans	30.12%	C-	35.56%	B-	
Retirement Readiness and Other Spending Category Grade	NA	D+	NA	D+	
PROTECT AND INSURE					Category Weighting: 10%
Data Points	US Data Point	US Letter Grade	State Data Point	State Letter Grade	
Population without Health Insurance	11.7%	C	8.7%	B	
Average Life Insurance Policy as a Multiple of Household Income	2.56	C	3.32	B+	
Percent Uninsured Motorists	12.6%	B-	5.3%	A+	
Protect and Insure Category Grade	NA	C	NA	A-	
Final Grade	NA	C	NA	C+	