



## FINANCIAL KNOWLEDGE\*

Category Weighting: 15%

Data Points	US Data Point	US Letter Grade	State Data Point	State Letter Grade
Mean Number of Correct Answers on Six Financial Knowledge Questions	3.16	C-	3.78	A+
Offered and Participated in Financial Education	20.84%	D+	22.65%	C
Quality and Availability of High School Financial Literacy Education	76%	C	65%	D
<b>Financial Knowledge Category Grade</b>	<b>NA</b>	<b>C-</b>	<b>NA</b>	<b>A-</b>

## CREDIT

Category Weighting: 30%

Data Points	US Data Point	US Letter Grade	State Data Point	State Letter Grade
<b>GENERAL CREDIT</b>				
Subcategory Weighting: 15%				
Average Vantage Credit Scores	666	C-	688	B
On Time Payers	79.2%	C+	84.6%	A-
Prime Credit	48.9%	B-	57.0%	A
Inclusion in Credit Economy	92.5%	C	92.4%	C
Access to Revolving Credit	67.9%	B	71.6%	A-
Low Credit Use (use less than 30%)	36.9%	B-	43.0%	A-
Bankruptcy Rate (per 1,000 people)	2.9	B-	1.4	A
Past Due Debt	5.3%	B	4.1%	A
Debt Past Due and in Collections as a Percent of Household Income	7.2%	B-	10.7%	F
Highest Tier Credit	81%	C+	86%	A-
<b>General Credit Subcategory Grade</b>	<b>NA</b>	<b>C+</b>	<b>NA</b>	<b>A-</b>

## HOUSING CREDIT

Subcategory Weighting: 30%

Average Loan to Value Ratio on Mortgage	82%	C+	70%	A
Equity Rich Mortgages	22.54%	C	27.43%	B
Homeownership Rate	63.1%	C+	66.4%	B
Mortgage Delinquency Rate	2.25%	B	1.37%	A
Foreclosure Rate	2.09%	B+	0.76%	A+
Homeowners with a Mortgage	57.28%	C	54.97%	B-
High Cost Homeowners (30% or more of income)	30.8%	C	30.7%	C
High Cost Renters (30% or more of income)	51.8%	D+	45.9%	B
Seriously Underwater Mortgages	11.5%	B-	4.3%	A+
Mortgage Balance as a Multiple of Household Income	3.58	B-	3.58	B-
<b>Housing Credit Subcategory Grade</b>	<b>NA</b>	<b>C</b>	<b>NA</b>	<b>B+</b>

## AUTO CREDIT\*

Subcategory Weighting: 15%

Auto Loan Balance as a Percent of Household Income	33.8%	B-	39.7%	C-
Auto Loan Delinquency Rate	1.12%	B	0.87%	A-
Percent with Auto Loans	30.42%	B-	35.24%	C-
Increase in Auto Insurance Premiums Due to Bad Credit	53%	B-	28%	B+
<b>Auto Credit Subcategory Grade</b>	<b>NA</b>	<b>B-</b>	<b>NA</b>	<b>B-</b>

## CREDIT CARD

Subcategory Weighting: 15%

Always Pay in Full	52.44%	C	52.52%	C
Carried Balance with Interest Charged	47.08%	C+	48.21%	C
Made Only Minimum Monthly Payments	32.37%	C	25.42%	A
Credit Card Delinquency Rate	1.47%	B-	1.01%	A
Credit Card Balance as a Percent of Household Income	9.71%	C	10.14%	C-
<b>Credit Card Subcategory Grade</b>	<b>NA</b>	<b>C</b>	<b>NA</b>	<b>B-</b>


*Montana (continued)*

<b>CREDIT</b>					Category Weighting: 30%
Data Points	US Data Point	US Letter Grade	State Data Point	State Letter Grade	
<b>STUDENT LOANS</b>					Subcategory Weighting: 15%
Graduates with Student Loan Debt	69%	D	67%	<b>D+</b>	
Average Debt Balance	\$28,950	D+	\$29,946	<b>C</b>	
Figured Monthly Payments Before Getting Loan	38.00%	B	29.93%	<b>C</b>	
Never Made a Late Payment on Student Loans	35.59%	C	37.18%	<b>C</b>	
<b>Student Loans Subcategory Grade</b>	<b>NA</b>	<b>D-</b>	<b>NA</b>	<b>D-</b>	
<b>OTHER CREDIT</b>					Subcategory Weighting: 10%
Unpaid Medical Bills	20.78%	C	22.80%	<b>C-</b>	
Using One or More Non-Bank Borrowing Methods in the Past 5 Years	25.51%	C	25.18%	<b>C</b>	
Took a Loan from Retirement Account	13.39%	B-	11.58%	<b>B+</b>	
Delinquency Rates for Unsecured Personal Loans	3.53%	B	1.30%	<b>A+</b>	
Unsecured Personal Loan Balance as a % of Median Household Income	14.13%	B+	21.76%	<b>F</b>	
<b>Other Credit Subcategory Grade</b>	<b>NA</b>	<b>C+</b>	<b>NA</b>	<b>C-</b>	
<b>Credit Category Grade</b>	<b>NA</b>	<b>C</b>	<b>NA</b>	<b>B+</b>	
<b>SAVING AND SPENDING</b>					Category Weighting: 25%
Data Points	US Data Point	US Letter Grade	State Data Point	State Letter Grade	
Spending Less Than Income	40.48%	C+	39.69%	<b>C</b>	
Does Not Have an Emergency Fund	49.57%	C+	54.40%	<b>D</b>	
Unbanked	7.7%	C+	6.6%	<b>B</b>	
Underbanked	20.00%	B-	17.00%	<b>B</b>	
Saving for Children's College Education	41.02%	C+	35.32%	<b>C-</b>	
Overdraws Checking Account Occasionally	18.90%	C	13.94%	<b>A-</b>	
Could Come Up with \$2000 in an Emergency	39.43%	C	46.34%	<b>B+</b>	
Household has a Budget	56.03%	C	53.94%	<b>D+</b>	
Made a Hardship Withdrawal from Retirement Account	10.47%	C+	4.26%	<b>A-</b>	
<b>Saving and Spending Category Grade</b>	<b>NA</b>	<b>B-</b>	<b>NA</b>	<b>B</b>	
<b>RETIREMENT READINESS AND OTHER INVESTING</b>					Category Weighting: 20%
Data Points	US Data Point	US Letter Grade	State Data Point	State Letter Grade	
Access to a Retirement Plan	58%	C+	61%	<b>B</b>	
Take Up Rate of Retirement Plans	84.5%	C+	83.6%	<b>C</b>	
Tried to Figure Out How Much is Needed for Retirement	39.33%	C	43.13%	<b>B</b>	
Estimated Percentage of Income Replaced During Retirement	60.27%	C+	65.22%	<b>B</b>	
Relies on Social Security for 90% or More of Retirement Income	22.8%	B-	22.6%	<b>B-</b>	
Invest Outside of Retirement Plans	30.12%	C-	33.09%	<b>C</b>	
<b>Retirement Readiness and Other Spending Category Grade</b>	<b>NA</b>	<b>D+</b>	<b>NA</b>	<b>C+</b>	
<b>PROTECT AND INSURE</b>					Category Weighting: 10%
Data Points	US Data Point	US Letter Grade	State Data Point	State Letter Grade	
Population without Health Insurance	11.7%	C	14.2%	<b>D+</b>	
Average Life Insurance Policy as a Multiple of Household Income	2.56	C	2.93	<b>B-</b>	
Percent Uninsured Motorists	12.6%	B-	14.1%	<b>C+</b>	
<b>Protect and Insure Category Grade</b>	<b>NA</b>	<b>C</b>	<b>NA</b>	<b>C-</b>	
<b>Final Grade</b>	<b>NA</b>	<b>C</b>	<b>NA</b>	<b>B</b>	