



FINANCIAL KNOWLEDGE*

Category Weighting: 15%

Data Points	US Data Point	US Letter Grade	State Data Point	State Letter Grade
Mean Number of Correct Answers on Six Financial Knowledge Questions	3.16	C-	2.99	D
Offered and Participated in Financial Education	20.84%	D+	19.92%	D
Quality and Availability of High School Financial Literacy Education	76%	C	75%	C
Financial Knowledge Category Grade	NA	C-	NA	D

CREDIT

Category Weighting: 30%

Data Points	US Data Point	US Letter Grade	State Data Point	State Letter Grade
GENERAL CREDIT				
Subcategory Weighting: 15%				
Average Vantage Credit Scores	666	C-	644	F
On Time Payers	79.2%	C+	71.1%	F
Prime Credit	48.9%	B-	35.0%	F
Inclusion in Credit Economy	92.5%	C	90.4%	D+
Access to Revolving Credit	67.9%	B	49.3%	F
Low Credit Use (use less than 30%)	36.9%	B-	23.9%	F
Bankruptcy Rate (per 1,000 people)	2.9	B-	3.6	C
Past Due Debt	5.3%	B	7.2%	D+
Debt Past Due and in Collections as a Percent of Household Income	7.2%	B-	8.3%	C-
Highest Tier Credit	81%	C+	73%	F
General Credit Subcategory Grade	NA	C+	NA	F

HOUSING CREDIT

Subcategory Weighting: 30%

Average Loan to Value Ratio on Mortgage	82%	C+	85%	C
Equity Rich Mortgages	22.54%	C	11.82%	F
Homeownership Rate	63.1%	C+	67.7%	B+
Mortgage Delinquency Rate	2.25%	B	3.17%	C-
Foreclosure Rate	2.09%	B+	1.73%	A-
Homeowners with a Mortgage	57.28%	C	47.79%	A-
High Cost Homeowners (30% or more of income)	30.8%	C	30.7%	C
High Cost Renters (30% or more of income)	51.8%	D+	51.6%	C-
Seriously Underwater Mortgages	11.5%	B-	5.0%	A
Mortgage Balance as a Multiple of Household Income	3.58	B-	2.98	A-
Housing Credit Subcategory Grade	NA	C	NA	C+

AUTO CREDIT*

Subcategory Weighting: 15%

Auto Loan Balance as a Percent of Household Income	33.8%	B-	50.4%	F
Auto Loan Delinquency Rate	1.12%	B	2.18%	F
Percent with Auto Loans	30.42%	B-	33.61%	C
Increase in Auto Insurance Premiums Due to Bad Credit	53%	B-	75%	C-
Auto Credit Subcategory Grade	NA	B-	NA	F

CREDIT CARD

Subcategory Weighting: 15%

Always Pay in Full	52.44%	C	47.95%	D
Carried Balance with Interest Charged	47.08%	C+	50.20%	D+
Made Only Minimum Monthly Payments	32.37%	C	32.35%	C
Credit Card Delinquency Rate	1.47%	B-	2.35%	F
Credit Card Balance as a Percent of Household Income	9.71%	C	11.39%	F
Credit Card Subcategory Grade	NA	C	NA	F


Mississippi (continued)

CREDIT					Category Weighting: 30%
Data Points	US Data Point	US Letter Grade	State Data Point	State Letter Grade	
STUDENT LOANS					Subcategory Weighting: 15%
Graduates with Student Loan Debt	69%	D	60%	C+	
Average Debt Balance	\$28,950	D+	\$26,177	C+	
Figured Monthly Payments Before Getting Loan	38.00%	B	37.71%	B	
Never Made a Late Payment on Student Loans	35.59%	C	25.88%	F	
Student Loans Subcategory Grade	NA	D-	NA	D	
OTHER CREDIT					Subcategory Weighting: 10%
Unpaid Medical Bills	20.78%	C	32.55%	F	
Using One or More Non-Bank Borrowing Methods in the Past 5 Years	25.51%	C	34.65%	F	
Took a Loan from Retirement Account	13.39%	B-	21.23%	D	
Delinquency Rates for Unsecured Personal Loans	3.53%	B	3.05%	B+	
Unsecured Personal Loan Balance as a % of Median Household Income	14.13%	B+	15.23%	B-	
Other Credit Subcategory Grade	NA	C+	NA	F	
Credit Category Grade	NA	C	NA	F	
SAVING AND SPENDING					Category Weighting: 25%
Data Points	US Data Point	US Letter Grade	State Data Point	State Letter Grade	
Spending Less Than Income	40.48%	C+	37.36%	D	
Does Not Have an Emergency Fund	49.57%	C+	56.03%	D-	
Unbanked	7.7%	C+	14.5%	F	
Underbanked	20.00%	B-	32.80%	F	
Saving for Children's College Education	41.02%	C+	28.11%	F	
Overdraws Checking Account Occasionally	18.90%	C	25.18%	F	
Could Come Up with \$2000 in an Emergency	39.43%	C	33.31%	D-	
Household has a Budget	56.03%	C	53.63%	D	
Made a Hardship Withdrawal from Retirement Account	10.47%	C+	16.59%	D	
Saving and Spending Category Grade	NA	B-	NA	F	
RETIREMENT READINESS AND OTHER INVESTING					Category Weighting: 20%
Data Points	US Data Point	US Letter Grade	State Data Point	State Letter Grade	
Access to a Retirement Plan	58%	C+	55%	C-	
Take Up Rate of Retirement Plans	84.5%	C+	85.5%	B-	
Tried to Figure Out How Much is Needed for Retirement	39.33%	C	35.96%	D	
Estimated Percentage of Income Replaced During Retirement	60.27%	C+	66.72%	B+	
Relies on Social Security for 90% or More of Retirement Income	22.8%	B-	28.9%	D+	
Invest Outside of Retirement Plans	30.12%	C-	22.87%	F	
Retirement Readiness and Other Spending Category Grade	NA	D+	NA	F	
PROTECT AND INSURE					Category Weighting: 10%
Data Points	US Data Point	US Letter Grade	State Data Point	State Letter Grade	
Population without Health Insurance	11.7%	C	14.5%	D+	
Average Life Insurance Policy as a Multiple of Household Income	2.56	C	1.79	D	
Percent Uninsured Motorists	12.6%	B-	22.9%	D-	
Protect and Insure Category Grade	NA	C	NA	F	
Final Grade	NA	C	NA	F	