



FINANCIAL KNOWLEDGE*

Category Weighting: 15%

Data Points	US Data Point	US Letter Grade	State Data Point	State Letter Grade
Mean Number of Correct Answers on Six Financial Knowledge Questions	3.16	C-	2.97	D-
Offered and Participated in Financial Education	20.84%	D+	20.62%	D+
Quality and Availability of High School Financial Literacy Education	76%	C	85%	B
Financial Knowledge Category Grade	NA	C-	NA	D+

CREDIT

Category Weighting: 30%

Data Points	US Data Point	US Letter Grade	State Data Point	State Letter Grade
GENERAL CREDIT				
Subcategory Weighting: 15%				
Average Vantage Credit Scores	666	C-	647	F
On Time Payers	79.2%	C+	72.9%	F
Prime Credit	48.9%	B-	39.2%	D-
Inclusion in Credit Economy	92.5%	C	92.1%	C
Access to Revolving Credit	67.9%	B	56.1%	D
Low Credit Use (use less than 30%)	36.9%	B-	28.3%	D
Bankruptcy Rate (per 1,000 people)	2.9	B-	3.1	C+
Past Due Debt	5.3%	B	8.7%	F
Debt Past Due and in Collections as a Percent of Household Income	7.2%	B-	6.8%	B
Highest Tier Credit	81%	C+	75%	D-
General Credit Subcategory Grade	NA	C+	NA	D-

HOUSING CREDIT

Subcategory Weighting: 30%

Average Loan to Value Ratio on Mortgage	82%	C+	95%	D
Equity Rich Mortgages	22.54%	C	15.43%	D
Homeownership Rate	63.1%	C+	64.4%	B-
Mortgage Delinquency Rate	2.25%	B	3.04%	C
Foreclosure Rate	2.09%	B+	1.87%	A-
Homeowners with a Mortgage	57.28%	C	51.41%	B
High Cost Homeowners (30% or more of income)	30.8%	C	28.3%	C+
High Cost Renters (30% or more of income)	51.8%	D+	53.1%	D
Seriously Underwater Mortgages	11.5%	B-	13.2%	C+
Mortgage Balance as a Multiple of Household Income	3.58	B-	3.07	B+
Housing Credit Subcategory Grade	NA	C	NA	C-

AUTO CREDIT*

Subcategory Weighting: 15%

Auto Loan Balance as a Percent of Household Income	33.8%	B-	48.2%	D-
Auto Loan Delinquency Rate	1.12%	B	2.25%	F
Percent with Auto Loans	30.42%	B-	35.78%	D+
Increase in Auto Insurance Premiums Due to Bad Credit	53%	B-	25%	A-
Auto Credit Subcategory Grade	NA	B-	NA	D-

CREDIT CARD

Subcategory Weighting: 15%

Always Pay in Full	52.44%	C	45.92%	F
Carried Balance with Interest Charged	47.08%	C+	49.95%	C-
Made Only Minimum Monthly Payments	32.37%	C	36.26%	D
Credit Card Delinquency Rate	1.47%	B-	2.06%	D
Credit Card Balance as a Percent of Household Income	9.71%	C	10.89%	D
Credit Card Subcategory Grade	NA	C	NA	F


Louisiana (continued)

CREDIT					Category Weighting: 30%
Data Points	US Data Point	US Letter Grade	State Data Point	State Letter Grade	
STUDENT LOANS					Subcategory Weighting: 15%
Graduates with Student Loan Debt	69%	D	47%	A+	
Average Debt Balance	\$28,950	D+	\$23,025	B+	
Figured Monthly Payments Before Getting Loan	38.00%	B	39.42%	B	
Never Made a Late Payment on Student Loans	35.59%	C	28.94%	D-	
Student Loans Subcategory Grade	NA	D-	NA	B	
OTHER CREDIT					Subcategory Weighting: 10%
Unpaid Medical Bills	20.78%	C	24.31%	D+	
Using One or More Non-Bank Borrowing Methods in the Past 5 Years	25.51%	C	30.30%	D	
Took a Loan from Retirement Account	13.39%	B-	11.55%	B+	
Delinquency Rates for Unsecured Personal Loans	3.53%	B	4.08%	B-	
Unsecured Personal Loan Balance as a % of Median Household Income	14.13%	B+	14.71%	B	
Other Credit Subcategory Grade	NA	C+	NA	C-	
Credit Category Grade	NA	C	NA	D	
SAVING AND SPENDING					Category Weighting: 25%
Data Points	US Data Point	US Letter Grade	State Data Point	State Letter Grade	
Spending Less Than Income	40.48%	C+	38.74%	D+	
Does Not Have an Emergency Fund	49.57%	C+	54.23%	D+	
Unbanked	7.7%	C+	13.9%	F	
Underbanked	20.00%	B-	24.50%	C-	
Saving for Children's College Education	41.02%	C+	27.61%	F	
Overdraws Checking Account Occasionally	18.90%	C	20.08%	C-	
Could Come Up with \$2000 in an Emergency	39.43%	C	32.03%	F	
Household has a Budget	56.03%	C	55.21%	C-	
Made a Hardship Withdrawal from Retirement Account	10.47%	C+	10.06%	C+	
Saving and Spending Category Grade	NA	B-	NA	D	
RETIREMENT READINESS AND OTHER INVESTING					Category Weighting: 20%
Data Points	US Data Point	US Letter Grade	State Data Point	State Letter Grade	
Access to a Retirement Plan	58%	C+	53%	D+	
Take Up Rate of Retirement Plans	84.5%	C+	83.0%	C	
Tried to Figure Out How Much is Needed for Retirement	39.33%	C	40.19%	C+	
Estimated Percentage of Income Replaced During Retirement	60.27%	C+	63.58%	B	
Relies on Social Security for 90% or More of Retirement Income	22.8%	B-	29.4%	D	
Invest Outside of Retirement Plans	30.12%	C-	23.79%	F	
Retirement Readiness and Other Spending Category Grade	NA	D+	NA	F	
PROTECT AND INSURE					Category Weighting: 10%
Data Points	US Data Point	US Letter Grade	State Data Point	State Letter Grade	
Population without Health Insurance	11.7%	C	14.8%	D+	
Average Life Insurance Policy as a Multiple of Household Income	2.56	C	1.54	D-	
Percent Uninsured Motorists	12.6%	B-	13.9%	C+	
Protect and Insure Category Grade	NA	C	NA	D-	
Final Grade	NA	C	NA	D	