



FINANCIAL KNOWLEDGE*

Category Weighting: 15%

Data Points	US Data Point	US Letter Grade	State Data Point	State Letter Grade
Mean Number of Correct Answers on Six Financial Knowledge Questions	3.16	C-	3.04	D
Offered and Participated in Financial Education	20.84%	D+	21.55%	C-
Quality and Availability of High School Financial Literacy Education	76%	C	75%	C
Financial Knowledge Category Grade	NA	C-	NA	D+

CREDIT

Category Weighting: 30%

Data Points	US Data Point	US Letter Grade	State Data Point	State Letter Grade
GENERAL CREDIT				
Subcategory Weighting: 15%				
Average Vantage Credit Scores	666	C-	660	D
On Time Payers	79.2%	C+	77.3%	C-
Prime Credit	48.9%	B-	45.4%	C
Inclusion in Credit Economy	92.5%	C	90.8%	D+
Access to Revolving Credit	67.9%	B	59.2%	C-
Low Credit Use (use less than 30%)	36.9%	B-	31.4%	D+
Bankruptcy Rate (per 1,000 people)	2.9	B-	3.8	C-
Past Due Debt	5.3%	B	6.6%	C-
Debt Past Due and in Collections as a Percent of Household Income	7.2%	B-	7.7%	C+
Highest Tier Credit	81%	C+	79%	C-
General Credit Subcategory Grade	NA	C+	NA	D+

HOUSING CREDIT

Subcategory Weighting: 30%

Average Loan to Value Ratio on Mortgage	82%	C+	84%	C
Equity Rich Mortgages	22.54%	C	16.11%	D
Homeownership Rate	63.1%	C+	66.1%	B
Mortgage Delinquency Rate	2.25%	B	2.19%	B
Foreclosure Rate	2.09%	B+	2.07%	A-
Homeowners with a Mortgage	57.28%	C	55.10%	B-
High Cost Homeowners (30% or more of income)	30.8%	C	25.9%	B-
High Cost Renters (30% or more of income)	51.8%	D+	49.4%	C
Seriously Underwater Mortgages	11.5%	B-	7.8%	A-
Mortgage Balance as a Multiple of Household Income	3.58	B-	2.83	A
Housing Credit Subcategory Grade	NA	C	NA	C+

AUTO CREDIT*

Subcategory Weighting: 15%

Auto Loan Balance as a Percent of Household Income	33.8%	B-	39.2%	C
Auto Loan Delinquency Rate	1.12%	B	1.42%	C+
Percent with Auto Loans	30.42%	B-	29.84%	B-
Increase in Auto Insurance Premiums Due to Bad Credit	53%	B-	62%	C+
Auto Credit Subcategory Grade	NA	B-	NA	C-

CREDIT CARD

Subcategory Weighting: 15%

Always Pay in Full	52.44%	C	53.03%	C+
Carried Balance with Interest Charged	47.08%	C+	44.19%	B
Made Only Minimum Monthly Payments	32.37%	C	31.14%	C+
Credit Card Delinquency Rate	1.47%	B-	1.60%	C
Credit Card Balance as a Percent of Household Income	9.71%	C	10.88%	D
Credit Card Subcategory Grade	NA	C	NA	C


Kentucky (continued)

CREDIT					Category Weighting: 30%
Data Points	US Data Point	US Letter Grade	State Data Point	State Letter Grade	
STUDENT LOANS					Subcategory Weighting: 15%
Graduates with Student Loan Debt	69%	D	64%	C	
Average Debt Balance	\$28,950	D+	\$25,939	C+	
Figured Monthly Payments Before Getting Loan	38.00%	B	33.14%	C+	
Never Made a Late Payment on Student Loans	35.59%	C	31.27%	D	
Student Loans Subcategory Grade	NA	D-	NA	D	
OTHER CREDIT					Subcategory Weighting: 10%
Unpaid Medical Bills	20.78%	C	27.20%	D	
Using One or More Non-Bank Borrowing Methods in the Past 5 Years	25.51%	C	29.43%	D+	
Took a Loan from Retirement Account	13.39%	B-	9.97%	A-	
Delinquency Rates for Unsecured Personal Loans	3.53%	B	2.72%	A-	
Unsecured Personal Loan Balance as a % of Median Household Income	14.13%	B+	18.67%	D+	
Other Credit Subcategory Grade	NA	C+	NA	D+	
Credit Category Grade	NA	C	NA	C-	
SAVING AND SPENDING					Category Weighting: 25%
Data Points	US Data Point	US Letter Grade	State Data Point	State Letter Grade	
Spending Less Than Income	40.48%	C+	35.79%	F	
Does Not Have an Emergency Fund	49.57%	C+	51.76%	C	
Unbanked	7.7%	C+	9.7%	C-	
Underbanked	20.00%	B-	23.50%	C	
Saving for Children's College Education	41.02%	C+	34.25%	D+	
Overdraws Checking Account Occasionally	18.90%	C	19.13%	C	
Could Come Up with \$2000 in an Emergency	39.43%	C	35.66%	D	
Household has a Budget	56.03%	C	55.42%	C-	
Made a Hardship Withdrawal from Retirement Account	10.47%	C+	10.74%	C+	
Saving and Spending Category Grade	NA	B-	NA	C-	
RETIREMENT READINESS AND OTHER INVESTING					Category Weighting: 20%
Data Points	US Data Point	US Letter Grade	State Data Point	State Letter Grade	
Access to a Retirement Plan	58%	C+	59%	C+	
Take Up Rate of Retirement Plans	84.5%	C+	86.4%	B	
Tried to Figure Out How Much is Needed for Retirement	39.33%	C	36.92%	D+	
Estimated Percentage of Income Replaced During Retirement	60.27%	C+	64.99%	B	
Relies on Social Security for 90% or More of Retirement Income	22.8%	B-	26.9%	C-	
Invest Outside of Retirement Plans	30.12%	C-	24.97%	D-	
Retirement Readiness and Other Spending Category Grade	NA	D+	NA	D	
PROTECT AND INSURE					Category Weighting: 10%
Data Points	US Data Point	US Letter Grade	State Data Point	State Letter Grade	
Population without Health Insurance	11.7%	C	8.5%	B	
Average Life Insurance Policy as a Multiple of Household Income	2.56	C	1.91	D	
Percent Uninsured Motorists	12.6%	B-	15.8%	C	
Protect and Insure Category Grade	NA	C	NA	C-	
Final Grade	NA	C	NA	D+	