



FINANCIAL KNOWLEDGE*

Category Weighting: 15%

| Data Points | US Data Point | US Letter Grade | State Data Point | State Letter Grade |
|--|---------------|-----------------|------------------|--------------------|
| Mean Number of Correct Answers on Six Financial Knowledge Questions | 3.16 | C- | 3.19 | C- |
| Offered and Participated in Financial Education | 20.84% | D+ | 21.33% | C- |
| Quality and Availability of High School Financial Literacy Education | 76% | C | 75% | C |
| Financial Knowledge Category Grade | NA | C- | NA | C- |

CREDIT

Category Weighting: 30%

| Data Points | US Data Point | US Letter Grade | State Data Point | State Letter Grade |
|---|---------------|-----------------|------------------|--------------------|
| GENERAL CREDIT | | | | |
| Subcategory Weighting: 15% | | | | |
| Average Vantage Credit Scores | 666 | C- | 665 | C- |
| On Time Payers | 79.2% | C+ | 79.6% | C+ |
| Prime Credit | 48.9% | B- | 49.2% | B- |
| Inclusion in Credit Economy | 92.5% | C | 91.9% | C |
| Access to Revolving Credit | 67.9% | B | 63.3% | C+ |
| Low Credit Use (use less than 30%) | 36.9% | B- | 34.4% | C |
| Bankruptcy Rate (per 1,000 people) | 2.9 | B- | 4.4 | D+ |
| Past Due Debt | 5.3% | B | 4.9% | B+ |
| Debt Past Due and in Collections as a Percent of Household Income | 7.2% | B- | 7.8% | C |
| Highest Tier Credit | 81% | C+ | 81% | C+ |
| General Credit Subcategory Grade | NA | C+ | NA | C |

HOUSING CREDIT

Subcategory Weighting: 30%

| | | | | |
|--|-----------|----------|-----------|-----------|
| Average Loan to Value Ratio on Mortgage | 82% | C+ | 94% | D |
| Equity Rich Mortgages | 22.54% | C | 14.13% | F |
| Homeownership Rate | 63.1% | C+ | 68.6% | A- |
| Mortgage Delinquency Rate | 2.25% | B | 2.01% | B |
| Foreclosure Rate | 2.09% | B+ | 2.27% | B+ |
| Homeowners with a Mortgage | 57.28% | C | 58.18% | C |
| High Cost Homeowners (30% or more of income) | 30.8% | C | 22.7% | B+ |
| High Cost Renters (30% or more of income) | 51.8% | D+ | 49.6% | C |
| Seriously Underwater Mortgages | 11.5% | B- | 12.4% | B- |
| Mortgage Balance as a Multiple of Household Income | 3.58 | B- | 2.45 | A+ |
| Housing Credit Subcategory Grade | NA | C | NA | C+ |

AUTO CREDIT*

Subcategory Weighting: 15%

| | | | | |
|---|-----------|-----------|-----------|-----------|
| Auto Loan Balance as a Percent of Household Income | 33.8% | B- | 33.4% | B- |
| Auto Loan Delinquency Rate | 1.12% | B | 1.16% | B |
| Percent with Auto Loans | 30.42% | B- | 30.41% | B- |
| Increase in Auto Insurance Premiums Due to Bad Credit | 53% | B- | 39% | B |
| Auto Credit Subcategory Grade | NA | B- | NA | B- |

CREDIT CARD

Subcategory Weighting: 15%

| | | | | |
|--|-----------|----------|-----------|----------|
| Always Pay in Full | 52.44% | C | 51.09% | C- |
| Carried Balance with Interest Charged | 47.08% | C+ | 47.67% | C |
| Made Only Minimum Monthly Payments | 32.37% | C | 33.85% | C- |
| Credit Card Delinquency Rate | 1.47% | B- | 1.39% | B |
| Credit Card Balance as a Percent of Household Income | 9.71% | C | 9.68% | C |
| Credit Card Subcategory Grade | NA | C | NA | C |


Indiana (continued)

| CREDIT | | | | | Category Weighting: 30% |
|---|---------------|-----------------|------------------|--------------------|----------------------------|
| Data Points | US Data Point | US Letter Grade | State Data Point | State Letter Grade | |
| STUDENT LOANS | | | | | Subcategory Weighting: 15% |
| Graduates with Student Loan Debt | 69% | D | 61% | C+ | |
| Average Debt Balance | \$28,950 | D+ | \$29,222 | D+ | |
| Figured Monthly Payments Before Getting Loan | 38.00% | B | 40.60% | B+ | |
| Never Made a Late Payment on Student Loans | 35.59% | C | 31.89% | D+ | |
| Student Loans Subcategory Grade | NA | D- | NA | D+ | |
| OTHER CREDIT | | | | | Subcategory Weighting: 10% |
| Unpaid Medical Bills | 20.78% | C | 27.21% | D | |
| Using One or More Non-Bank Borrowing Methods in the Past 5 Years | 25.51% | C | 26.13% | C | |
| Took a Loan from Retirement Account | 13.39% | B- | 15.41% | C+ | |
| Delinquency Rates for Unsecured Personal Loans | 3.53% | B | 1.94% | A | |
| Unsecured Personal Loan Balance as a % of Median Household Income | 14.13% | B+ | 16.39% | C+ | |
| Other Credit Subcategory Grade | NA | C+ | NA | C- | |
| Credit Category Grade | NA | C | NA | C | |
| SAVING AND SPENDING | | | | | Category Weighting: 25% |
| Data Points | US Data Point | US Letter Grade | State Data Point | State Letter Grade | |
| Spending Less Than Income | 40.48% | C+ | 38.47% | D+ | |
| Does Not Have an Emergency Fund | 49.57% | C+ | 52.42% | C- | |
| Unbanked | 7.7% | C+ | 7.2% | B- | |
| Underbanked | 20.00% | B- | 17.60% | B | |
| Saving for Children's College Education | 41.02% | C+ | 39.86% | C+ | |
| Overdraws Checking Account Occasionally | 18.90% | C | 19.14% | C | |
| Could Come Up with \$2000 in an Emergency | 39.43% | C | 38.87% | C- | |
| Household has a Budget | 56.03% | C | 55.52% | C- | |
| Made a Hardship Withdrawal from Retirement Account | 10.47% | C+ | 13.53% | C- | |
| Saving and Spending Category Grade | NA | B- | NA | C+ | |
| RETIREMENT READINESS AND OTHER INVESTING | | | | | Category Weighting: 20% |
| Data Points | US Data Point | US Letter Grade | State Data Point | State Letter Grade | |
| Access to a Retirement Plan | 58% | C+ | 63% | B | |
| Take Up Rate of Retirement Plans | 84.5% | C+ | 90.5% | A | |
| Tried to Figure Out How Much is Needed for Retirement | 39.33% | C | 41.53% | B- | |
| Estimated Percentage of Income Replaced During Retirement | 60.27% | C+ | 63.56% | B | |
| Relies on Social Security for 90% or More of Retirement Income | 22.8% | B- | 26.1% | C | |
| Invest Outside of Retirement Plans | 30.12% | C- | 28.06% | D | |
| Retirement Readiness and Other Spending Category Grade | NA | D+ | NA | C | |
| PROTECT AND INSURE | | | | | Category Weighting: 10% |
| Data Points | US Data Point | US Letter Grade | State Data Point | State Letter Grade | |
| Population without Health Insurance | 11.7% | C | 11.9% | C | |
| Average Life Insurance Policy as a Multiple of Household Income | 2.56 | C | 2.07 | D+ | |
| Percent Uninsured Motorists | 12.6% | B- | 14.20% | C+ | |
| Protect and Insure Category Grade | NA | C | NA | D+ | |
| Final Grade | NA | C | NA | C | |