



OVERALL GRADE: B-

## FINANCIAL KNOWLEDGE\*

Category Weighting: 15%

| Data Points  | US Data Point | US Letter Grade | State Data Point | State Letter Grade |
|--|---------------|-----------------|------------------|--------------------|
| Mean Number of Correct Answers on Six Financial Knowledge Questions  | 3.16          | C-              | 3.50             | B+                 |
| Offered and Participated in Financial Education                      | 20.84%        | D+              | 24.08%           | B-                 |
| Quality and Availability of High School Financial Literacy Education | 76%           | C               | 85%              | B                  |
| <b>Financial Knowledge Category Grade</b>                            | <b>NA</b>     | <b>C-</b>       | <b>NA</b>        | <b>A-</b>          |

## CREDIT

Category Weighting: 30%

| Data Points   | US Data Point | US Letter Grade | State Data Point | State Letter Grade |
|---|---------------|-----------------|------------------|--------------------|
| <b>GENERAL CREDIT</b>   |               |                 |                  |                    |
| Subcategory Weighting: 15%  |               |                 |                  |                    |
| Average Vantage Credit Scores                                     | 666           | C-              | 679              | B-                 |
| On Time Payers  | 79.2%         | C+              | 82.2%            | B                  |
| Prime Credit  | 48.9%         | B-              | 52.4%            | B                  |
| Inclusion in Credit Economy                                       | 92.5%         | C               | 95.2%            | B                  |
| Access to Revolving Credit  | 67.9%         | B               | 69.6%            | B+                 |
| Low Credit Use (use less than 30%)                                | 36.9%         | B-              | 39.2%            | B                  |
| Bankruptcy Rate (per 1,000 people)                                | 2.9           | B-              | 2.8              | B-                 |
| Past Due Debt   | 5.3%          | B               | 4.4%             | A-                 |
| Debt Past Due and in Collections as a Percent of Household Income | 7.2%          | B-              | 10.8%            | F                  |
| Highest Tier Credit   | 81%           | C+              | 84%              | B                  |
| <b>General Credit Subcategory Grade</b>                           | <b>NA</b>     | <b>C+</b>       | <b>NA</b>        | <b>B</b>           |

## HOUSING CREDIT

Subcategory Weighting: 30%

|  |           |          |           |           |
|--|-----------|----------|-----------|-----------|
| Average Loan to Value Ratio on Mortgage            | 82%       | C+       | 77%       | B         |
| Equity Rich Mortgages                              | 22.54%    | C        | 18.47%    | D+        |
| Homeownership Rate                                 | 63.1%     | C+       | 68.0%     | A-        |
| Mortgage Delinquency Rate                          | 2.25%     | B        | 1.45%     | A         |
| Foreclosure Rate                                   | 2.09%     | B+       | 0.99%     | A+        |
| Homeowners with a Mortgage                         | 57.28%    | C        | 67.85%    | F         |
| High Cost Homeowners (30% or more of income)       | 30.8%     | C        | 27.3%     | C+        |
| High Cost Renters (30% or more of income)          | 51.8%     | D+       | 46.8%     | B-        |
| Seriously Underwater Mortgages                     | 11.5%     | B-       | 5.9%      | A         |
| Mortgage Balance as a Multiple of Household Income | 3.58      | B-       | 3.31      | B         |
| <b>Housing Credit Subcategory Grade</b>            | <b>NA</b> | <b>C</b> | <b>NA</b> | <b>B-</b> |

## AUTO CREDIT\*

Subcategory Weighting: 15%

|   |           |           |           |          |
|---|-----------|-----------|-----------|----------|
| Auto Loan Balance as a Percent of Household Income    | 33.8%     | B-        | 38.3%     | C        |
| Auto Loan Delinquency Rate                            | 1.12%     | B         | 0.76%     | A        |
| Percent with Auto Loans                               | 30.42%    | B-        | 31.17%    | C+       |
| Increase in Auto Insurance Premiums Due to Bad Credit | 53%       | B-        | 33%       | B+       |
| <b>Auto Credit Subcategory Grade</b>                  | <b>NA</b> | <b>B-</b> | <b>NA</b> | <b>B</b> |

## CREDIT CARD

Subcategory Weighting: 15%

|  |           |          |           |           |
|--|-----------|----------|-----------|-----------|
| Always Pay in Full                                   | 52.44%    | C        | 45.95%    | F         |
| Carried Balance with Interest Charged                | 47.08%    | C+       | 49.37%    | C-        |
| Made Only Minimum Monthly Payments                   | 32.37%    | C        | 33.78%    | C-        |
| Credit Card Delinquency Rate                         | 1.47%     | B-       | 1.15%     | A-        |
| Credit Card Balance as a Percent of Household Income | 9.71%     | C        | 10.13%    | C-        |
| <b>Credit Card Subcategory Grade</b>                 | <b>NA</b> | <b>C</b> | <b>NA</b> | <b>D+</b> |



## Idaho (continued)

| CREDIT  |               |                 |                  |                    | Category Weighting: 30%    |
|---|---------------|-----------------|------------------|--------------------|----------------------------|
| Data Points   | US Data Point | US Letter Grade | State Data Point | State Letter Grade |                            |
| <b>STUDENT LOANS</b>  |               |                 |                  |                    | Subcategory Weighting: 15% |
| Graduates with Student Loan Debt                                  | 69%           | D               | 72%              | D-                 |                            |
| Average Debt Balance  | \$28,950      | D+              | \$26,091         | C+                 |                            |
| Figured Monthly Payments Before Getting Loan                      | 38.00%        | B               | 26.93%           | D+                 |                            |
| Never Made a Late Payment on Student Loans                        | 35.59%        | C               | 35.28%           | C-                 |                            |
| <b>Student Loans Subcategory Grade</b>                            | <b>NA</b>     | <b>D-</b>       | <b>NA</b>        | <b>F</b>           |                            |
| <b>OTHER CREDIT</b>   |               |                 |                  |                    | Subcategory Weighting: 10% |
| Unpaid Medical Bills  | 20.78%        | C               | 19.93%           | C                  |                            |
| Using One or More Non-Bank Borrowing Methods in the Past 5 Years  | 25.51%        | C               | 24.92%           | C+                 |                            |
| Took a Loan from Retirement Account                               | 13.39%        | B-              | 6.50%            | A+                 |                            |
| Delinquency Rates for Unsecured Personal Loans                    | 3.53%         | B               | 4.41%            | C+                 |                            |
| Unsecured Personal Loan Balance as a % of Median Household Income | 14.13%        | B+              | 14.51%           | B                  |                            |
| <b>Other Credit Subcategory Grade</b>                             | <b>NA</b>     | <b>C+</b>       | <b>NA</b>        | <b>B-</b>          |                            |
| <b>Credit Category Grade</b>                                      | <b>NA</b>     | <b>C</b>        | <b>NA</b>        | <b>C+</b>          |                            |
| <b>SAVING AND SPENDING</b>  |               |                 |                  |                    | Category Weighting: 25%    |
| Data Points   | US Data Point | US Letter Grade | State Data Point | State Letter Grade |                            |
| Spending Less Than Income   | 40.48%        | C+              | 43.09%           | B+                 |                            |
| Does Not Have an Emergency Fund                                   | 49.57%        | C+              | 54.09%           | D+                 |                            |
| Unbanked  | 7.7%          | C+              | 5.4%             | B+                 |                            |
| Underbanked   | 20.00%        | B-              | 19.00%           | B-                 |                            |
| Saving for Children's College Education                           | 41.02%        | C+              | 33.33%           | D                  |                            |
| Overdraws Checking Account Occasionally                           | 18.90%        | C               | 18.06%           | C+                 |                            |
| Could Come Up with \$2000 in an Emergency                         | 39.43%        | C               | 40.34%           | C                  |                            |
| Household has a Budget  | 56.03%        | C               | 65.27%           | A+                 |                            |
| Made a Hardship Withdrawal from Retirement Account                | 10.47%        | C+              | 4.97%            | A-                 |                            |
| <b>Saving and Spending Category Grade</b>                         | <b>NA</b>     | <b>B-</b>       | <b>NA</b>        | <b>B+</b>          |                            |
| <b>RETIREMENT READINESS AND OTHER INVESTING</b>                   |               |                 |                  |                    | Category Weighting: 20%    |
| Data Points   | US Data Point | US Letter Grade | State Data Point | State Letter Grade |                            |
| Access to a Retirement Plan                                       | 58%           | C+              | 58%              | C+                 |                            |
| Take Up Rate of Retirement Plans                                  | 84.5%         | C+              | 84.5%            | C+                 |                            |
| Tried to Figure Out How Much is Needed for Retirement             | 39.33%        | C               | 37.24%           | D+                 |                            |
| Estimated Percentage of Income Replaced During Retirement         | 60.27%        | C+              | 60.05%           | C                  |                            |
| Relies on Social Security for 90% or More of Retirement Income    | 22.8%         | B-              | 24.1%            | C+                 |                            |
| Invest Outside of Retirement Plans                                | 30.12%        | C-              | 25.89%           | D-                 |                            |
| <b>Retirement Readiness and Other Spending Category Grade</b>     | <b>NA</b>     | <b>D+</b>       | <b>NA</b>        | <b>D-</b>          |                            |
| <b>PROTECT AND INSURE</b>   |               |                 |                  |                    | Category Weighting: 10%    |
| Data Points   | US Data Point | US Letter Grade | State Data Point | State Letter Grade |                            |
| Population without Health Insurance                               | 11.7%         | C               | 13.6%            | C-                 |                            |
| Average Life Insurance Policy as a Multiple of Household Income   | 2.56          | C               | 3.48             | A-                 |                            |
| Percent Uninsured Motorists                                       | 12.6%         | B-              | 6.7%             | A                  |                            |
| <b>Protect and Insure Category Grade</b>                          | <b>NA</b>     | <b>C</b>        | <b>NA</b>        | <b>B</b>           |                            |
| <b>Final Grade</b>  | <b>NA</b>     | <b>C</b>        | <b>NA</b>        | <b>B-</b>          |                            |