

OVERALL GRADE: D+

IAL KNOWLEDGE*		Cat	egory Weig	hting: 1
Data Points	US Data Point	US Letter Grade	State Data Point	State Le Grad
Mean Number of Correct Answers on Six Financial Knowledge Questions	3.16	C-	3.02	D
Offered and Participated in Financial Education	20.84%	D+	23.75%	C-
Quality and Availability of High School Financial Literacy Education	76%	С	85%	В
Financial Knowledge Category Grade	NA	C-	NA	С
		Cat	egory Weig	hting: 3
Data Points	US Data Point	US Letter Grade	State Data Point	State Le
GENERAL CREDIT		Sub	category Wei	ghting: '
Average Vantage Credit Scores	666	C-	650	F
On Time Payers	79.2%	C+	73.2%	D
Prime Credit	48.9%	B-	38.1%	D
Inclusion in Credit Economy	92.5%	С	93.2%	С
Access to Revolving Credit	67.9%	В	60.9%	С
Low Credit Use (use less than 30%)	36.9%	B-	29.2%	D
Bankruptcy Rate (per 1,000 people)	2.9	B-	5.1	D
Past Due Debt	5.3%	В	6.1%	С
Debt Past Due and in Collections as a Percent of Household Income	7.2%	В-	7.0%	В
Highest Tier Credit	81%	C+	75%	D
General Credit Subcategory Grade	NA	C+	NA	D
HOUSING CREDIT		Sub	category Wei	ghting: 3
Average Loan to Value Ratio on Mortgage	82%	C+	90%	D
Equity Rich Mortgages	22.54%	С	16.76%	D
Homeownership Rate	63.1%	C+	62.2%	С
Mortgage Delinquency Rate	2.25%	В	2.43%	В
Foreclosure Rate	2.09%	B+	1.33%	А
Homeowners with a Mortgage	57.28%	С	58.59%	С
High Cost Homeowners (30% or more of income)	30.8%	С	29.6%	С
High Cost Renters (30% or more of income)	51.8%	D+	52.1%	D
Seriously Underwater Mortgages	11.5%	B-	14.1%	С
Mortgage Balance as a Multiple of Household Income	3.58	B-	3.33	В
Housing Credit Subcategory Grade	NA	С	NA	D
AUTO CREDIT*		Sub	category Wei	ghti <u>ng:</u>
Auto Loan Balance as a Percent of Household Income	33.8%	В-	40.3%	С
Auto Loan Delinquency Rate	1.12%	В	1.58%	С
Percent with Auto Loans	30.42%	B-	29.28%	В
Increase in Auto Insurance Premiums Due to Bad Credit	53%	B-	67%	С
Auto Credit Subcategory Grade	NA	B-	NA	D
CREDIT CARD		Sub	category Wei	ghti <u>ng:</u>
Always Pay in Full	52.44%	С	50.46%	С
Carried Balance with Interest Charged	47.08%	C+	46.73%	C
Made Only Minimum Monthly Payments	32.37%	C	35.56%	D
Credit Card Delinquency Rate	1.47%	B-	2.00%	D
Credit Card Balance as a Percent of Household Income	9.71%	C	11.13%	D
			1	

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Credit Card Subcategory Grade

С

NΑ

D

NA

^{*}Most category and subcategory grades were calculated by equal weighting each data point grade. However, data points were not equal weighted for the Financial Knowledge category grade and Auto Credit subcategory grade. See the Methodology section of this Report Card for the data point weighting used for all category and subcategory grades.

STATE FACT SHEET



Georgia (continued)

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CREDIT			egory Weigl	
Data Points	US Data Point	US Letter Grade	State Data Point	State Letter Grade
STUDENT LOANS	UDENT LOANS Subcategory Weighting: 1			ghting: 15%
Graduates with Student Loan Debt	69%	D	62%	С
Average Debt Balance	\$28,950	D+	\$26,518	C+
Figured Monthly Payments Before Getting Loan	38.00%	В	48.31%	A+
Never Made a Late Payment on Student Loans	35.59%	С	25.97%	F
Student Loans Subcategory Grade	NA	D-	NA	C-
OTHER CREDIT	OTHER CREDIT Subcategory Weighting: 10%			ghting: 10%
Unpaid Medical Bills	20.78%	С	25.73%	D
Using One or More Non-Bank Borrowing Methods in the Past 5 Years	25.51%	С	31.31%	D-
Took a Loan from Retirement Account	13.39%	B-	17.65%	C-
Delinquency Rates for Unsecured Personal Loans	3.53%	В	3.67%	В
Unsecured Personal Loan Balance as a % of Median Household Income	14.13%	B+	15.92%	C+
Other Credit Subcategory Grade	NA	C+	NA	D-
Credit Category Grade	NA	С	NA	D-
SAVING AND SPENDING		Cat	egory Weigl	hting: 25%
Data Points	US Data Point	US Letter Grade	State Data Point	State Letter Grade
Spending Less Than Income Does Not Have an Emergency Fund	Point	Grade	Point	Grade
Spending Less Than Income	Point 40.48%	Grade C+	Point 41.79%	Grade B-
Spending Less Than Income Does Not Have an Emergency Fund	Point 40.48% 49.57%	Grade C+ C+	Point 41.79% 48.36%	Grade B- B-
Spending Less Than Income Does Not Have an Emergency Fund Unbanked	Point 40.48% 49.57% 7.7%	C+ C+ C+	Point 41.79% 48.36% 10.9%	Grade B- B- D+
Spending Less Than Income Does Not Have an Emergency Fund Unbanked Underbanked	Point 40.48% 49.57% 7.7% 20.00%	C+ C+ C+ B-	Point 41.79% 48.36% 10.9% 26.90%	B- B- D+
Spending Less Than Income Does Not Have an Emergency Fund Unbanked Underbanked Saving for Children's College Education	Point 40.48% 49.57% 7.7% 20.00% 41.02%	C+ C+ C+ B- C+	Point 41.79% 48.36% 10.9% 26.90% 43.01%	B- B- D+ D
Spending Less Than Income Does Not Have an Emergency Fund Unbanked Underbanked Saving for Children's College Education Overdraws Checking Account Occasionally	Point 40.48% 49.57% 7.7% 20.00% 41.02% 18.90%	C+ C+ C+ B- C+	Point 41.79% 48.36% 10.9% 26.90% 43.01% 21.83%	B- B- D+ D B
Spending Less Than Income Does Not Have an Emergency Fund Unbanked Underbanked Saving for Children's College Education Overdraws Checking Account Occasionally Could Come Up with \$2000 in an Emergency	Point 40.48% 49.57% 7.7% 20.00% 41.02% 18.90% 39.43%	C+ C+ C+ B- C+ C	Point 41.79% 48.36% 10.9% 26.90% 43.01% 21.83% 33.71%	B- B- D+ D B D-
Spending Less Than Income Does Not Have an Emergency Fund Unbanked Underbanked Saving for Children's College Education Overdraws Checking Account Occasionally Could Come Up with \$2000 in an Emergency Household has a Budget	Point 40.48% 49.57% 7.7% 20.00% 41.02% 18.90% 39.43% 56.03%	C+ C+ B- C+ C C C	Point 41.79% 48.36% 10.9% 26.90% 43.01% 21.83% 33.71% 59.04%	B- B- D+ D B D- B- B-
Spending Less Than Income Does Not Have an Emergency Fund Unbanked Underbanked Saving for Children's College Education Overdraws Checking Account Occasionally Could Come Up with \$2000 in an Emergency Household has a Budget Made a Hardship Withdrawal from Retirement Account	Point 40.48% 49.57% 7.7% 20.00% 41.02% 18.90% 39.43% 56.03% 10.47%	Grade C+ C+ C+ B- C C C C+ B- B- B- C+ B- C+ B- C+ C C C+ C+ C+ C+ C+	Point 41.79% 48.36% 10.9% 26.90% 43.01% 21.83% 33.71% 59.04% 15.92%	B- B- D+ D B D- B- D- C
Spending Less Than Income Does Not Have an Emergency Fund Unbanked Underbanked Saving for Children's College Education Overdraws Checking Account Occasionally Could Come Up with \$2000 in an Emergency Household has a Budget Made a Hardship Withdrawal from Retirement Account Saving and Spending Category Grade	Point 40.48% 49.57% 7.7% 20.00% 41.02% 18.90% 39.43% 56.03% 10.47%	Grade C+ C+ C+ B- C C C C+ B- B- B- C+ B- C+ B- C+ C C C+ C+ C+ C+ C+	Point 41.79% 48.36% 10.9% 26.90% 43.01% 21.83% 33.71% 59.04% 15.92% NA	B- B- D+ D B D- B- D- C
Spending Less Than Income Does Not Have an Emergency Fund Unbanked Underbanked Saving for Children's College Education Overdraws Checking Account Occasionally Could Come Up with \$2000 in an Emergency Household has a Budget Made a Hardship Withdrawal from Retirement Account Saving and Spending Category Grade RETIREMENT READINESS AND OTHER INVESTING	Point 40.48% 49.57% 7.7% 20.00% 41.02% 18.90% 39.43% 56.03% 10.47% NA	Grade	Point 41.79% 48.36% 10.9% 26.90% 43.01% 21.83% 33.71% 59.04% 15.92% NA egory Weigl	B- B- D+ D B D- B- D- C hting: 20%
Spending Less Than Income Does Not Have an Emergency Fund Unbanked Underbanked Saving for Children's College Education Overdraws Checking Account Occasionally Could Come Up with \$2000 in an Emergency Household has a Budget Made a Hardship Withdrawal from Retirement Account Saving and Spending Category Grade RETIREMENT READINESS AND OTHER INVESTING Data Points	Point 40.48% 49.57% 7.7% 20.00% 41.02% 18.90% 39.43% 56.03% 10.47% NA	Grade C+ C+ C+ B- C+ C C C C C C C+ B- Cate US Letter Grade	Point 41.79% 48.36% 10.9% 26.90% 43.01% 21.83% 33.71% 59.04% 15.92% NA egory Weigl State Data Point	B-B-D-B-D-C
Spending Less Than Income Does Not Have an Emergency Fund Unbanked Underbanked Saving for Children's College Education Overdraws Checking Account Occasionally Could Come Up with \$2000 in an Emergency Household has a Budget Made a Hardship Withdrawal from Retirement Account Saving and Spending Category Grade RETIREMENT READINESS AND OTHER INVESTING Data Points Access to a Retirement Plan	Point 40.48% 49.57% 7.7% 20.00% 41.02% 18.90% 39.43% 56.03% 10.47% NA US Data Point 58%	Grade C+ C+ C+ B- C- C C C C C C+ B- C+	Point 41.79% 48.36% 10.9% 26.90% 43.01% 21.83% 33.71% 59.04% 15.92% NA egory Weigl State Data Point 53%	B-B-D-B-D-C hting: 20% State Letter Grade D+
Spending Less Than Income Does Not Have an Emergency Fund Unbanked Underbanked Saving for Children's College Education Overdraws Checking Account Occasionally Could Come Up with \$2000 in an Emergency Household has a Budget Made a Hardship Withdrawal from Retirement Account Saving and Spending Category Grade RETIREMENT READINESS AND OTHER INVESTING Data Points Access to a Retirement Plan Take Up Rate of Retirement Plans	Point 40.48% 49.57% 7.7% 20.00% 41.02% 18.90% 39.43% 56.03% 10.47% NA US Data Point 58% 84.5%	Grade	Point 41.79% 48.36% 10.9% 26.90% 43.01% 21.83% 33.71% 59.04% 15.92% NA egory Weigl State Data Point 53% 84.9%	B-B-D-B-D-C-ting: 20% State Letter Grade D+C+

EST AND INCLUDE				
Retirement Readiness and Other Spending Category Grade	NA	D+	NA	F
Invest Outside of Retirement Plans	30.12%	C-	27.32%	D
Relies on Social Security for 90% or More of Retirement Income	22.8%	B-	28.9%	D+
Estimated Percentage of Income Replaced During Retirement	60.27%	C+	62.11%	B-
Tried to Figure Out How Much is Needed for Retirement	39.33%	С	38.57%	С
Take Up Rate of Retirement Plans	84.5%	C+	84.9%	C+
Access to a Retirement Plan	58%	C+	53%	D+

ſΕ	ECT AND INSURE Category Weighting: 10%				nting: 10%
	Data Points	US Data Point	US Letter Grade	State Data Point	State Letter Grade
	Population without Health Insurance	11.7%	С	15.8%	D
	Average Life Insurance Policy as a Multiple of Household Income	2.56	С	2.41	С
	Percent Uninsured Motorists	12.6%	B-	11.70%	В
	Protect and Insure Category Grade	NA	С	NA	D+
	Final Grade	NA	С	NA	D+

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