



FINANCIAL KNOWLEDGE*

Category Weighting: 15%

Data Points	US Data Point	US Letter Grade	State Data Point	State Letter Grade
Mean Number of Correct Answers on Six Financial Knowledge Questions	3.16	C-	3.35	B-
Offered and Participated in Financial Education	20.84%	D+	22.25%	C
Quality and Availability of High School Financial Literacy Education	76%	C	55%	F
Financial Knowledge Category Grade	NA	C-	NA	C-

CREDIT

Category Weighting: 30%

Data Points	US Data Point	US Letter Grade	State Data Point	State Letter Grade
GENERAL CREDIT Subcategory Weighting: 15%				
Average Vantage Credit Scores	666	C-	669	C-
On Time Payers	79.2%	C+	77.6%	C-
Prime Credit	48.9%	B-	49.5%	B-
Inclusion in Credit Economy	92.5%	C	92.6%	C
Access to Revolving Credit	67.9%	B	69.6%	B+
Low Credit Use (use less than 30%)	36.9%	B-	36.1%	C+
Bankruptcy Rate (per 1,000 people)	2.9	B-	2.5	B
Past Due Debt	5.3%	B	5.3%	B
Debt Past Due and in Collections as a Percent of Household Income	7.2%	B-	6.8%	B
Highest Tier Credit	81%	C+	79%	C-
General Credit Subcategory Grade	NA	C+	NA	B-

HOUSING CREDIT

Subcategory Weighting: 30%

Average Loan to Value Ratio on Mortgage	82%	C+	86%	C
Equity Rich Mortgages	22.54%	C	19.22%	D+
Homeownership Rate	63.1%	C+	70.3%	A
Mortgage Delinquency Rate	2.25%	B	3.63%	D
Foreclosure Rate	2.09%	B+	2.73%	B
Homeowners with a Mortgage	57.28%	C	61.74%	D+
High Cost Homeowners (30% or more of income)	30.8%	C	31.3%	C-
High Cost Renters (30% or more of income)	51.8%	D+	49.6%	C
Seriously Underwater Mortgages	11.5%	B-	13.1%	C+
Mortgage Balance as a Multiple of Household Income	3.58	B-	3.11	B+
Housing Credit Subcategory Grade	NA	C	NA	C-

AUTO CREDIT*

Subcategory Weighting: 15%

Auto Loan Balance as a Percent of Household Income	33.8%	B-	29.0%	B+
Auto Loan Delinquency Rate	1.12%	B	1.41%	C+
Percent with Auto Loans	30.42%	B-	42.09%	F
Increase in Auto Insurance Premiums Due to Bad Credit	53%	B-	55%	C+
Auto Credit Subcategory Grade	NA	B-	NA	C

CREDIT CARD

Subcategory Weighting: 15%

Always Pay in Full	52.44%	C	46.93%	D-
Carried Balance with Interest Charged	47.08%	C+	55.30%	F
Made Only Minimum Monthly Payments	32.37%	C	32.60%	C
Credit Card Delinquency Rate	1.47%	B-	1.59%	C+
Credit Card Balance as a Percent of Household Income	9.71%	C	8.97%	B
Credit Card Subcategory Grade	NA	C	NA	D+


Delaware (continued)

CREDIT					Category Weighting: 30%
Data Points	US Data Point	US Letter Grade	State Data Point	State Letter Grade	
STUDENT LOANS					Subcategory Weighting: 15%
Graduates with Student Loan Debt	69%	D	62%	C	
Average Debt Balance	\$28,950	D+	\$33,808	F	
Figured Monthly Payments Before Getting Loan	38.00%	B	35.17%	B-	
Never Made a Late Payment on Student Loans	35.59%	C	32.23%	D+	
Student Loans Subcategory Grade	NA	D-	NA	F	
OTHER CREDIT					Subcategory Weighting: 10%
Unpaid Medical Bills	20.78%	C	21.30%	C	
Using One or More Non-Bank Borrowing Methods in the Past 5 Years	25.51%	C	23.41%	B-	
Took a Loan from Retirement Account	13.39%	B-	14.12%	B-	
Delinquency Rates for Unsecured Personal Loans	3.53%	B	2.10%	A	
Unsecured Personal Loan Balance as a % of Median Household Income	14.13%	B+	14.11%	B+	
Other Credit Subcategory Grade	NA	C+	NA	B-	
Credit Category Grade	NA	C	NA	D+	
SAVING AND SPENDING					Category Weighting: 25%
Data Points	US Data Point	US Letter Grade	State Data Point	State Letter Grade	
Spending Less Than Income	40.48%	C+	42.57%	B	
Does Not Have an Emergency Fund	49.57%	C+	49.65%	C+	
Unbanked	7.7%	C+	6.1%	B	
Underbanked	20.00%	B-	18.50%	B	
Saving for Children's College Education	41.02%	C+	38.60%	C	
Overdraws Checking Account Occasionally	18.90%	C	21.99%	D	
Could Come Up with \$2000 in an Emergency	39.43%	C	42.52%	C+	
Household has a Budget	56.03%	C	50.25%	F	
Made a Hardship Withdrawal from Retirement Account	10.47%	C+	9.96%	C+	
Saving and Spending Category Grade	NA	B-	NA	B-	
RETIREMENT READINESS AND OTHER INVESTING					Category Weighting: 20%
Data Points	US Data Point	US Letter Grade	State Data Point	State Letter Grade	
Access to a Retirement Plan	58%	C+	63%	B	
Take Up Rate of Retirement Plans	84.5%	C+	88.9%	A-	
Tried to Figure Out How Much is Needed for Retirement	39.33%	C	35.30%	D	
Estimated Percentage of Income Replaced During Retirement	60.27%	C+	63.65%	B	
Relies on Social Security for 90% or More of Retirement Income	22.8%	B-	22.1%	B	
Invest Outside of Retirement Plans	30.12%	C-	33.56%	C+	
Retirement Readiness and Other Spending Category Grade	NA	D+	NA	C	
PROTECT AND INSURE					Category Weighting: 10%
Data Points	US Data Point	US Letter Grade	State Data Point	State Letter Grade	
Population without Health Insurance	11.7%	C	7.8%	B+	
Average Life Insurance Policy as a Multiple of Household Income	2.56	C	3.10	B	
Percent Uninsured Motorists	12.6%	B-	11.5%	B	
Protect and Insure Category Grade	NA	C	NA	B	
Final Grade	NA	C	NA	C	