



FINANCIAL KNOWLEDGE*

Category Weighting: 15%

| Data Points | US Data Point | US Letter Grade | State Data Point | State Letter Grade |
|--|---------------|-----------------|------------------|--------------------|
| Mean Number of Correct Answers on Six Financial Knowledge Questions | 3.16 | C- | 2.97 | D- |
| Offered and Participated in Financial Education | 20.84% | D+ | 19.78% | D |
| Quality and Availability of High School Financial Literacy Education | 76% | C | 55% | F |
| Financial Knowledge Category Grade | NA | C- | NA | F |

CREDIT

Category Weighting: 30%

| Data Points | US Data Point | US Letter Grade | State Data Point | State Letter Grade |
|---|---------------|-----------------|------------------|--------------------|
| GENERAL CREDIT | | | | |
| Subcategory Weighting: 15% | | | | |
| Average Vantage Credit Scores | 666 | C- | 674 | C |
| On Time Payers | 79.2% | C+ | 81.5% | B |
| Prime Credit | 48.9% | B- | 50.1% | B- |
| Inclusion in Credit Economy | 92.5% | C | 90.9% | D+ |
| Access to Revolving Credit | 67.9% | B | 71.3% | B+ |
| Low Credit Use (use less than 30%) | 36.9% | B- | 38.9% | B |
| Bankruptcy Rate (per 1,000 people) | 2.9 | B- | 2.6 | B |
| Past Due Debt | 5.3% | B | 5.1% | B |
| Debt Past Due and in Collections as a Percent of Household Income | 7.2% | B- | 6.5% | B |
| Highest Tier Credit | 81% | C+ | 83% | B |
| General Credit Subcategory Grade | NA | C+ | NA | B |

HOUSING CREDIT

Subcategory Weighting: 30%

| | | | | |
|--|-----------|----------|-----------|-----------|
| Average Loan to Value Ratio on Mortgage | 82% | C+ | 69% | A |
| Equity Rich Mortgages | 22.54% | C | 33.29% | A |
| Homeownership Rate | 63.1% | C+ | 53.7% | F |
| Mortgage Delinquency Rate | 2.25% | B | 1.41% | A |
| Foreclosure Rate | 2.09% | B+ | 0.91% | A+ |
| Homeowners with a Mortgage | 57.28% | C | 66.17% | D- |
| High Cost Homeowners (30% or more of income) | 30.8% | C | 40.6% | F |
| High Cost Renters (30% or more of income) | 51.8% | D+ | 56.8% | F |
| Seriously Underwater Mortgages | 11.5% | B- | 7.8% | A- |
| Mortgage Balance as a Multiple of Household Income | 3.58 | B- | 5.41 | F |
| Housing Credit Subcategory Grade | NA | C | NA | D+ |

AUTO CREDIT*

Subcategory Weighting: 15%

| | | | | |
|---|-----------|-----------|-----------|----------|
| Auto Loan Balance as a Percent of Household Income | 33.8% | B- | 29.6% | B+ |
| Auto Loan Delinquency Rate | 1.12% | B | 0.84% | A- |
| Percent with Auto Loans | 30.42% | B- | 26.36% | B+ |
| Increase in Auto Insurance Premiums Due to Bad Credit | 53% | B- | 0% | A+ |
| Auto Credit Subcategory Grade | NA | B- | NA | A |

CREDIT CARD

Subcategory Weighting: 15%

| | | | | |
|--|-----------|----------|-----------|-----------|
| Always Pay in Full | 52.44% | C | 58.78% | A |
| Carried Balance with Interest Charged | 47.08% | C+ | 42.02% | A- |
| Made Only Minimum Monthly Payments | 32.37% | C | 33.77% | C- |
| Credit Card Delinquency Rate | 1.47% | B- | 1.39% | B |
| Credit Card Balance as a Percent of Household Income | 9.71% | C | 8.51% | B+ |
| Credit Card Subcategory Grade | NA | C | NA | B+ |


California (continued)

| CREDIT | | | | | Category Weighting: 30% |
|---|---------------|-----------------|------------------|--------------------|----------------------------|
| Data Points | US Data Point | US Letter Grade | State Data Point | State Letter Grade | |
| STUDENT LOANS | | | | | Subcategory Weighting: 15% |
| Graduates with Student Loan Debt | 69% | D | 55% | B | |
| Average Debt Balance | \$28,950 | D+ | \$21,382 | A- | |
| Figured Monthly Payments Before Getting Loan | 38.00% | B | 43.50% | A- | |
| Never Made a Late Payment on Student Loans | 35.59% | C | 31.96% | D+ | |
| Student Loans Subcategory Grade | NA | D- | NA | B | |
| OTHER CREDIT | | | | | Subcategory Weighting: 10% |
| Unpaid Medical Bills | 20.78% | C | 13.55% | B | |
| Using One or More Non-Bank Borrowing Methods in the Past 5 Years | 25.51% | C | 25.03% | C+ | |
| Took a Loan from Retirement Account | 13.39% | B- | 22.78% | F | |
| Delinquency Rates for Unsecured Personal Loans | 3.53% | B | 3.01% | B+ | |
| Unsecured Personal Loan Balance as a % of Median Household Income | 14.13% | B+ | 12.46% | A | |
| Other Credit Subcategory Grade | NA | C+ | NA | C+ | |
| Credit Category Grade | NA | C | NA | B+ | |
| SAVING AND SPENDING | | | | | Category Weighting: 25% |
| Data Points | US Data Point | US Letter Grade | State Data Point | State Letter Grade | |
| Spending Less Than Income | 40.48% | C+ | 39.85% | C | |
| Does Not Have an Emergency Fund | 49.57% | C+ | 44.11% | A- | |
| Unbanked | 7.7% | C+ | 8.0% | C+ | |
| Underbanked | 20.00% | B- | 17.00% | B | |
| Saving for Children's College Education | 41.02% | C+ | 49.08% | A | |
| Overdraws Checking Account Occasionally | 18.90% | C | 19.10% | C | |
| Could Come Up with \$2000 in an Emergency | 39.43% | C | 39.98% | C | |
| Household has a Budget | 56.03% | C | 61.29% | B+ | |
| Made a Hardship Withdrawal from Retirement Account | 10.47% | C+ | 18.87% | F | |
| Saving and Spending Category Grade | NA | B- | NA | B | |
| RETIREMENT READINESS AND OTHER INVESTING | | | | | Category Weighting: 20% |
| Data Points | US Data Point | US Letter Grade | State Data Point | State Letter Grade | |
| Access to a Retirement Plan | 58% | C+ | 51% | D | |
| Take Up Rate of Retirement Plans | 84.5% | C+ | 86.3% | B | |
| Tried to Figure Out How Much is Needed for Retirement | 39.33% | C | 39.48% | C | |
| Estimated Percentage of Income Replaced During Retirement | 60.27% | C+ | 61.74% | C+ | |
| Relies on Social Security for 90% or More of Retirement Income | 22.8% | B- | 18.7% | A- | |
| Invest Outside of Retirement Plans | 30.12% | C- | 32.96% | C | |
| Retirement Readiness and Other Spending Category Grade | NA | D+ | NA | C- | |
| PROTECT AND INSURE | | | | | Category Weighting: 10% |
| Data Points | US Data Point | US Letter Grade | State Data Point | State Letter Grade | |
| Population without Health Insurance | 11.7% | C | 12.4% | C | |
| Average Life Insurance Policy as a Multiple of Household Income | 2.56 | C | 3.79 | A | |
| Percent Uninsured Motorists | 12.6% | B- | 14.70% | C+ | |
| Protect and Insure Category Grade | NA | C | NA | B- | |
| Final Grade | NA | C | NA | C+ | |