



FINANCIAL KNOWLEDGE*

Category Weighting: 15%

Data Points	US Data Point	US Letter Grade	State Data Point	State Letter Grade
Mean Number of Correct Answers on Six Financial Knowledge Questions	3.16	C-	3.06	D
Offered and Participated in Financial Education	20.84%	D+	19.46%	D-
Quality and Availability of High School Financial Literacy Education	76%	C	85%	B
Financial Knowledge Category Grade	NA	C-	NA	D+

CREDIT

Category Weighting: 30%

Data Points	US Data Point	US Letter Grade	State Data Point	State Letter Grade
GENERAL CREDIT				
Subcategory Weighting: 15%				
Average Vantage Credit Scores	666	C-	655	D-
On Time Payers	79.2%	C+	77.8%	C
Prime Credit	48.9%	B-	43.2%	D+
Inclusion in Credit Economy	92.5%	C	88.4%	D-
Access to Revolving Credit	67.9%	B	56.7%	D
Low Credit Use (use less than 30%)	36.9%	B-	30.0%	D
Bankruptcy Rate (per 1,000 people)	2.9	B-	3.7	C
Past Due Debt	5.3%	B	5.6%	B-
Debt Past Due and in Collections as a Percent of Household Income	7.2%	B-	8.1%	C
Highest Tier Credit	81%	C+	79%	C-
General Credit Subcategory Grade	NA	C+	NA	D+

HOUSING CREDIT

Subcategory Weighting: 30%

Average Loan to Value Ratio on Mortgage	82%	C+	92%	D+
Equity Rich Mortgages	22.54%	C	16.25%	D
Homeownership Rate	63.1%	C+	65.8%	B
Mortgage Delinquency Rate	2.25%	B	2.14%	B
Foreclosure Rate	2.09%	B+	1.60%	A
Homeowners with a Mortgage	57.28%	C	52.57%	B
High Cost Homeowners (30% or more of income)	30.8%	C	24.5%	B
High Cost Renters (30% or more of income)	51.8%	D+	47.5%	B-
Seriously Underwater Mortgages	11.5%	B-	12.0%	B-
Mortgage Balance as a Multiple of Household Income	3.58	B-	2.91	A-
Housing Credit Subcategory Grade	NA	C	NA	C+

AUTO CREDIT*

Subcategory Weighting: 15%

Auto Loan Balance as a Percent of Household Income	33.8%	B-	51.8%	F
Auto Loan Delinquency Rate	1.12%	B	1.48%	C
Percent with Auto Loans	30.42%	B-	35.89%	D+
Increase in Auto Insurance Premiums Due to Bad Credit	53%	B-	28%	B+
Auto Credit Subcategory Grade	NA	B-	NA	D+

CREDIT CARD

Subcategory Weighting: 15%

Always Pay in Full	52.44%	C	50.59%	C-
Carried Balance with Interest Charged	47.08%	C+	52.80%	D-
Made Only Minimum Monthly Payments	32.37%	C	39.60%	F
Credit Card Delinquency Rate	1.47%	B-	1.91%	D+
Credit Card Balance as a Percent of Household Income	9.71%	C	11.47%	F
Credit Card Subcategory Grade	NA	C	NA	F


Arkansas (continued)

CREDIT					Category Weighting: 30%
Data Points	US Data Point	US Letter Grade	State Data Point	State Letter Grade	
STUDENT LOANS					Subcategory Weighting: 15%
Graduates with Student Loan Debt	69%	D	55%	B	
Average Debt Balance	\$28,950	D+	\$25,344	B-	
Figured Monthly Payments Before Getting Loan	38.00%	B	34.25%	C+	
Never Made a Late Payment on Student Loans	35.59%	C	26.37%	F	
Student Loans Subcategory Grade	NA	D-	NA	D+	
OTHER CREDIT					Subcategory Weighting: 10%
Unpaid Medical Bills	20.78%	C	29.51%	F	
Using One or More Non-Bank Borrowing Methods in the Past 5 Years	25.51%	C	32.23%	D-	
Took a Loan from Retirement Account	13.39%	B-	24.61%	F	
Delinquency Rates for Unsecured Personal Loans	3.53%	B	2.61%	A-	
Unsecured Personal Loan Balance as a % of Median Household Income	14.13%	B+	15.49%	B-	
Other Credit Subcategory Grade	NA	C+	NA	F	
Credit Category Grade	NA	C	NA	D	
SAVING AND SPENDING					Category Weighting: 25%
Data Points	US Data Point	US Letter Grade	State Data Point	State Letter Grade	
Spending Less Than Income	40.48%	C+	36.96%	D-	
Does Not Have an Emergency Fund	49.57%	C+	49.88%	C+	
Unbanked	7.7%	C+	12.3%	D-	
Underbanked	20.00%	B-	25.70%	D+	
Saving for Children's College Education	41.02%	C+	37.78%	C	
Overdraws Checking Account Occasionally	18.90%	C	23.23%	D-	
Could Come Up with \$2000 in an Emergency	39.43%	C	36.92%	D+	
Household has a Budget	56.03%	C	58.59%	B-	
Made a Hardship Withdrawal from Retirement Account	10.47%	C+	15.85%	D	
Saving and Spending Category Grade	NA	B-	NA	D+	
RETIREMENT READINESS AND OTHER INVESTING					Category Weighting: 20%
Data Points	US Data Point	US Letter Grade	State Data Point	State Letter Grade	
Access to a Retirement Plan	58%	C+	55%	C-	
Take Up Rate of Retirement Plans	84.5%	C+	81.8%	C-	
Tried to Figure Out How Much is Needed for Retirement	39.33%	C	40.26%	C+	
Estimated Percentage of Income Replaced During Retirement	60.27%	C+	69.36%	A	
Relies on Social Security for 90% or More of Retirement Income	22.8%	B-	33.7%	F	
Invest Outside of Retirement Plans	30.12%	C-	25.09%	D-	
Retirement Readiness and Other Spending Category Grade	NA	D+	NA	F	
PROTECT AND INSURE					Category Weighting: 10%
Data Points	US Data Point	US Letter Grade	State Data Point	State Letter Grade	
Population without Health Insurance	11.7%	C	11.8%	C	
Average Life Insurance Policy as a Multiple of Household Income	2.56	C	1.86	D	
Percent Uninsured Motorists	12.6%	B-	15.9%	C	
Protect and Insure Category Grade	NA	C	NA	D	
Final Grade	NA	C	NA	D	